

Yearbook 2026



Seizing opportunities
together.



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together.

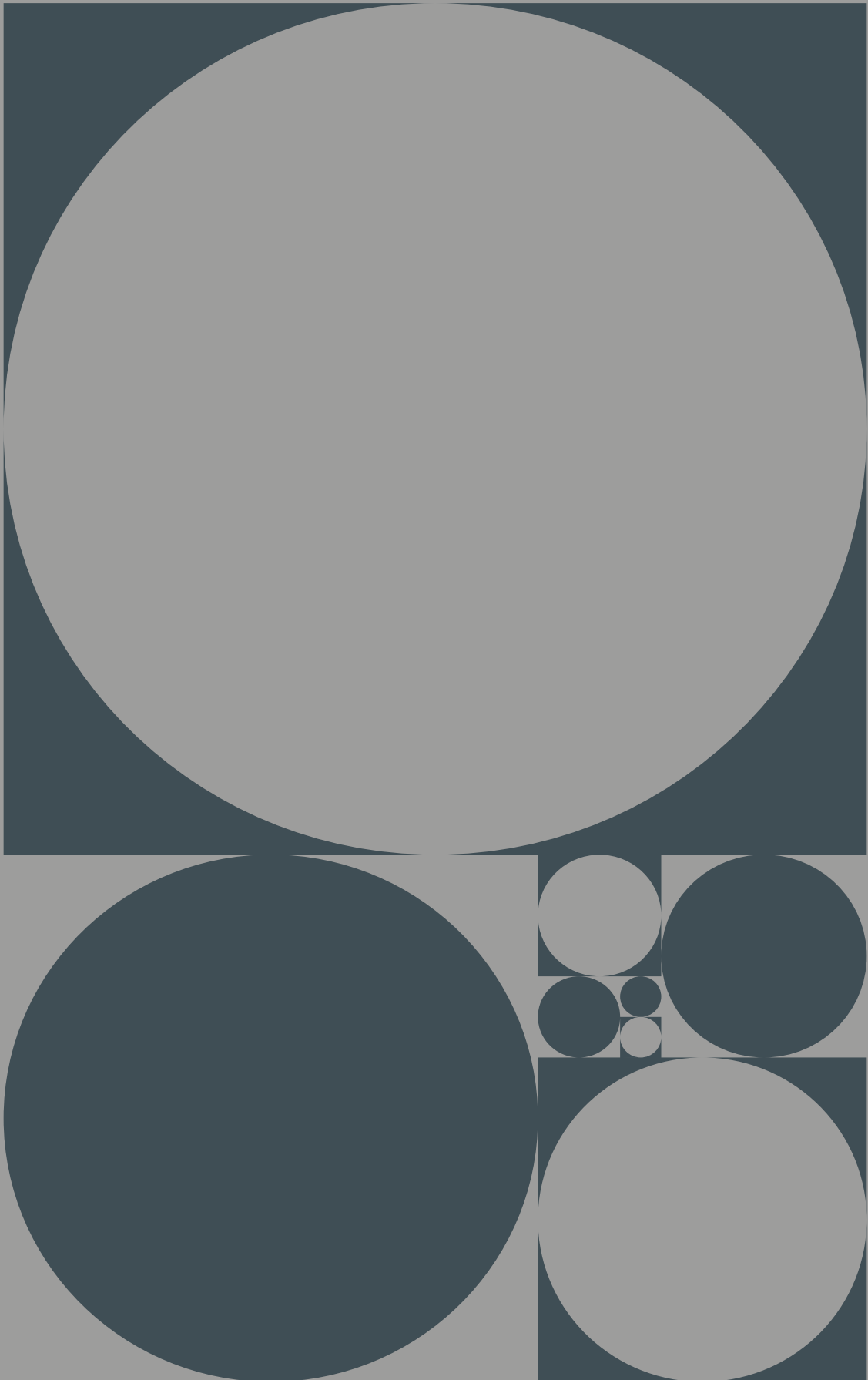
“In the harmony of many lies the strength, which results in good.”

It is the task
of every one to
contribute
to it.”

Archduke Johann of Austria,
founding father of Grazer Wechselseitige (GRAWE), 1846



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Foreword by the CEO



Christian Jauk

**CEO GRAWE Banking Group,
Chairman of the Executive Board Bank Burgenland,
Chairman of the Executive Board Schelhammer Capital**

2025 was characterized by a challenging economic environment. Although there was a slight recovery following two consecutive recession years, Austria's growth remained below average by international comparison. Industry, in particular, is suffering from a lack of structural reforms and global development towards deglobalisation. The development of interest rates in Austria benefited from monetary policy easing in the eurozone, with an attractive financing environment developing after the period of high interest rates. Despite these challenges, GRAWE Banking Group once again successfully maintained its market position and highlighted its stability.

The result from ordinary activities amounted to EUR 100.8 million in the 2025 financial year, reaching the three-figure million range for the

first time. The Group's capital resources showed particularly pleasing development. Eligible capital increased to EUR 970.5 million compared to the previous year. The total capital ratio reached 19.9 percent and is thus in the top segment in the Austrian banking landscape and significantly above the regulatory requirements.

Bank Burgenland: Stability and growth

HYPO-BANK BURGENLAND AG (Bank Burgenland) continued its strategic course and managed to successfully hold its ground, despite volatile market conditions. The integration of Carinthian branches and the expanded SME portfolio went to plan and yielded the first positive effects for 2025. With the aim of becoming the leading independent regional bank in southern Austria, the brand architecture and digital presence were further enhanced. The introduction of the brand "Bank Burgenland Kärnten – a brand of HYPO-BANK BURGENLAND AG" (Bank Burgenland Kärnten) increases visibility and creates a solid basis for further growth in the retail and SME area.

Schelhammer Capital: Successful profiling in private banking

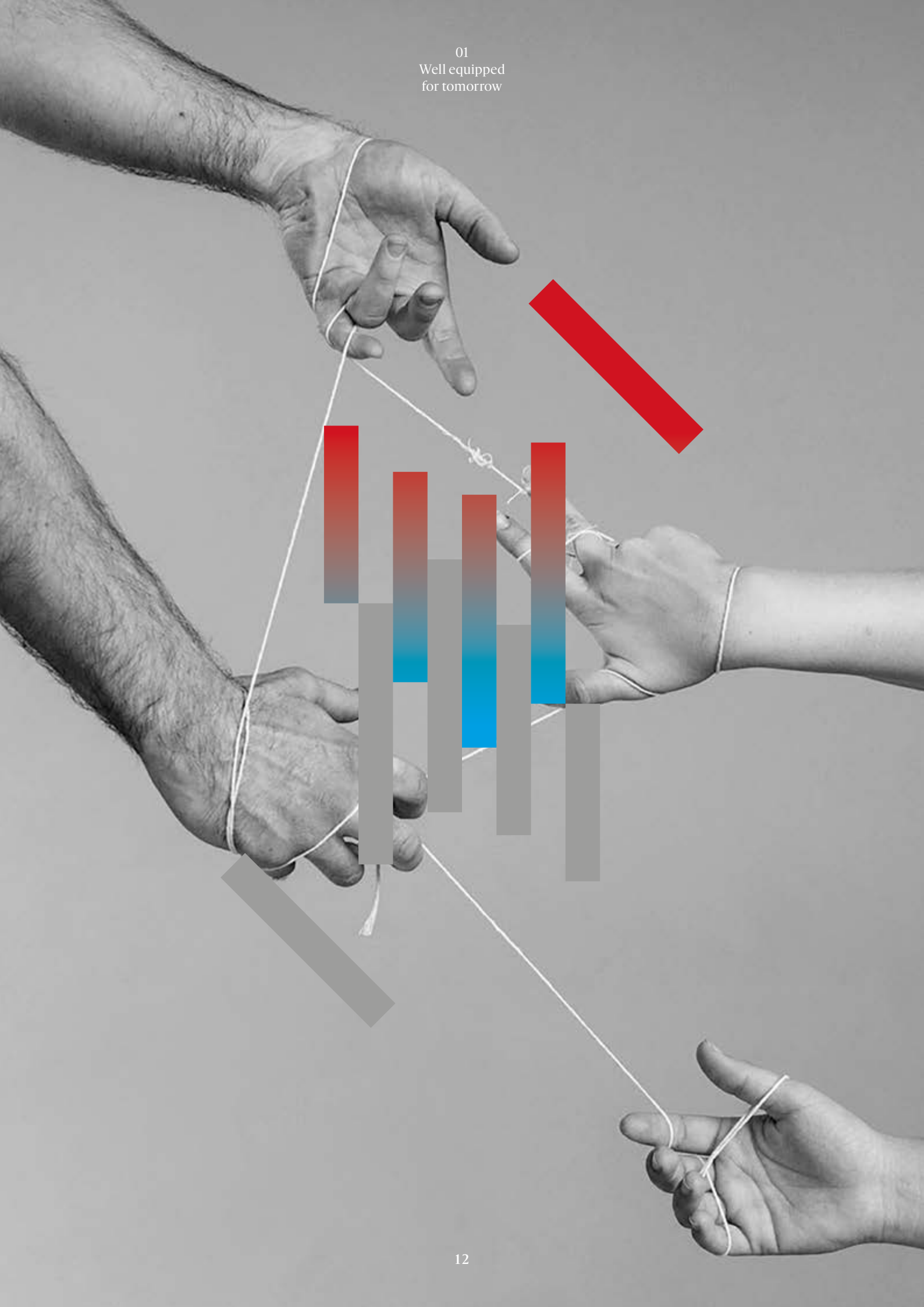
Schelhammer Capital Bank AG (Schelhammer Capital) strengthened its position as Austria's leading private bank in 2025. This also involved a pleasing increase in managed customer assets, which were significantly higher than in previous years. Further awards confirm the quality of advice and service. "DADAT – a Schelhammer Capital brand" (DADAT) continued its strong growth path in digital brokerage and banking, while "Die Plattform - a Schelhammer Capital brand" (Die Plattform) successfully maintained its market leadership in the B2B fund business.

Seizing opportunities together

Even a challenging market environment offers opportunities. GRAWE Banking Group has managed in the past to view difficult market periods as opportunities and emerge from them stronger. With the complete acquisition of Austrian Anadi Bank AG, GRAWE Banking Group is gaining a further renowned bank and expanding its regional and business orientation. This further development also strengthens the profile of Bank Burgenland as an important financial partner in southern and south-eastern Austria and enables additional synergies in the retail and corporate banking business. In the digital sector, our aim is to continue our dynamic development and use the existing digital expertise of Austrian Anadi Bank AG to further develop our digital services throughout the Group.

Our special thanks go to our committed employees, who make a significant contribution to our success with their commitment and expertise. We also thank our customers for their trust – together, we can seize opportunities.





01

Connections are formed wherever people share their knowledge and take on responsibility. Especially in times of change, what matters is to develop perspectives together and seize opportunities.

Synopsis

Having been successful for over 190 years, GRAWE Banking Group is also continuing its positive development in 2025.

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GRAWE Group

Stability across borders

Insurance, financial services, and real estate are the core competences at GRAWE. What began as a simple fire insurance company has developed over the past 198 years into an international group in the finance, insurance, and real estate industries.

As early as 1828, Archduke Johann recognized that a strong community combines more strengths than each individual, and thus laid the foundations for Grazer Wechselseitige Versicherung (GRAWE). The original fire insurance company became a multifaceted international group in the banking, insurance, and real estate sectors. To this day, insurance, financial services, and real estate represent GRAWE's core competences. As a responsible company with almost 200 years of tradition, GRAWE's motto is: "The insurance company on your side."

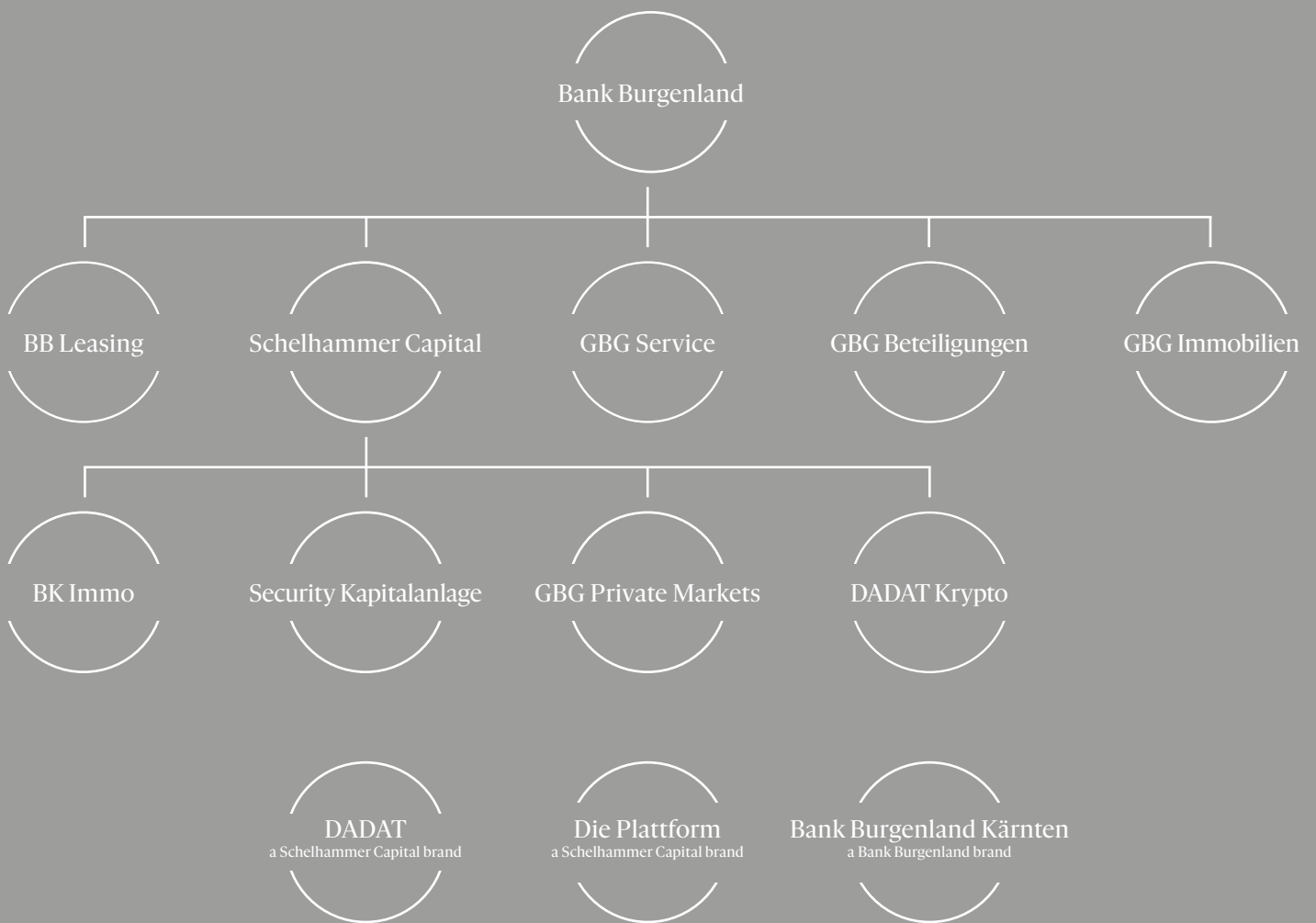
Committed solely to the customer

GRAWE's range of services is constantly being improved and developed. This makes it possible to keep up with the times and structural changes, and often even to be a crucial step ahead. This is precisely what characterizes the company: being connected to tradition and being open to innovation.

Internationally successful

However, GRAWE is not only strong in Austria, as the subsidiaries demonstrate the company's international direction. These are located in 14 countries in Central, Eastern, and South-Eastern Europe. Offering customer-friendly, individual advice coupled with tailored, needs-based products, GRAWE is a byword for international quality accompanied by Austrian standards of safety and security.

Organisational Structure



GRAWE Banking Group 2026

GRAWE Banking Group has played a reliable and stable role in the Austrian banking sector for more than 190 years. This stability is also a guarantee for future positive development for HYPO-BANK BURGENLAND AG (Bank Burgenland & Bank Burgenland Kärnten), BB Leasing GmbH (BB Leasing), Schelhammer Capital Bank AG (Schelhammer Capital), Security KAG, DADAT, Die Plattform, BK Immo Vorsorge GmbH (BK Immo), GBG Private Markets GmbH (GBG Private Markets), GBG Service GmbH (GBG Service) and GBG Immobilien GmbH (GBG Immobilien).

GRAWE Banking Group plays an active and formative role in the Austrian banking market. This has been the case since 1832, when the foundations were laid for the oldest institution in our banking group. GRAWE Banking Group can thus look back on more than 190 years of corporate history. As far as we are concerned, over 190 years of stability, reliability, consistency, and flexibility are a guarantee of continued prosperous development. We want to build our future based on these values.

Stable foundation

Both our innovative products and our traditional banking business ensure the success and consistent growth that our customers expect from us. As GRAWE Banking Group, we offer a wide range of services in the areas of financing, savings, private banking, asset management, online trading, fund management, and real estate. Our successful financial performance and excellent capital base form the foundation for our independence, allowing us to be exclusively at the service of our customers. After all, the success of the banking business also depends on the trust of our customers.

Investment in our employees

As GRAWE Banking Group, we attach great importance to continuous training and development of our employees. We do not stand still; we continue to develop and, thanks to the high quality of our services, we build up customer relationships over many years. Only those who continue to develop actually grow, while those who stand still just tread water.

Facts & Figures 2025

EUR 100.8 million
Group result

EUR 8.5 billion
total assets

EUR 42.5 billion
assets under management

57.7 %
cost-income ratio

33
branches

862
employees

EUR 970.5 million
eligible capital

19.9 %
total capital ratio

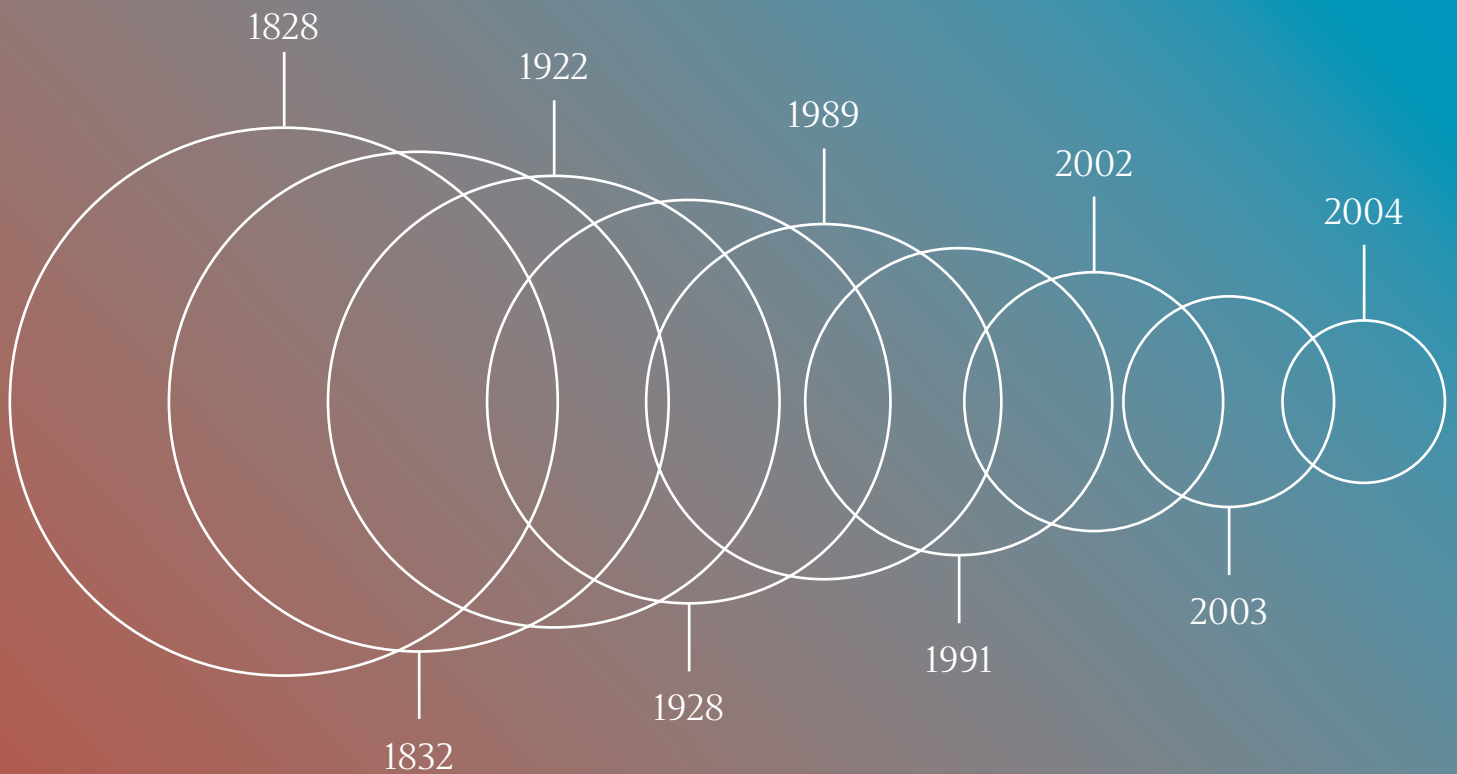


1828

A 198-year success story, characterized by drive, growth, and tradition, has set standards. It continues to this day with impressive milestones.



2026



Group History

1828
GRAWE founded
The first mutual fire insurance company is founded by Archduke Johann as Grazer Wechselseitige Versicherung is created.

1832
Foundation stone for Schelhammer & Schattera
The merchant C. M. Perisutti founds a private banking house, which later becomes Bankhaus Schelhammer & Schattera.

1922
Foundation stone for Capital Bank
A commercial and trading bank is founded in the Carinthian Lavanttal region, which later becomes Capital Bank.

1928
Foundation stone for Bank Burgenland
Landes-Hypothekenbank Burgenland is founded in Burgenland, which later becomes Bank Burgenland.

1989
Security KAG founded
Security Kapitalanlage AG is founded as GRAWE's asset manager; it is 50 percent owned by GRAWE Versicherung and 50 percent by Schelhammer Capital's predecessor company at the time.

1991
Bank Burgenland founded
HYPO-BANK BURGENLAND AG is created from the merger of Landes-Hypothekenbank Burgenland with Eisenstädter Bank AG.

2002
BB Leasing founded
BB Leasing GmbH is founded as an in-house leasing company of Bank Burgenland.

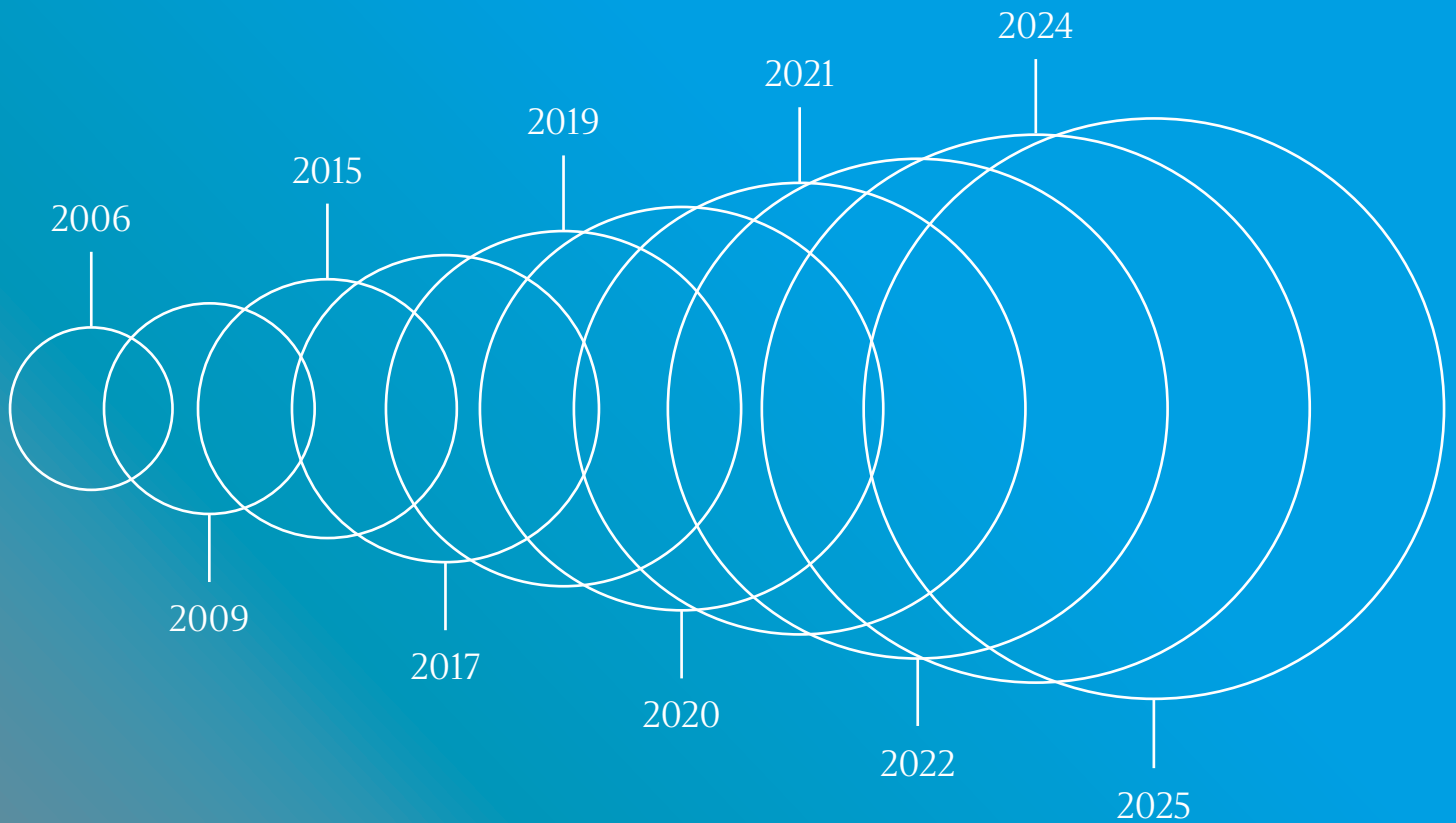
2003
Sopron Bank founded
Bank Burgenland establishes Sopron Bank in Hungary. In addition to the head offices in Sopron and Győr, there are branches in Szombathely, Keszthely, Veszprém, Székesfehérvár, Balatonfüred, and Budapest.

2004
Die Plattform launched
Die Plattform is launched as the leading B2B fund platform for independent asset management companies and their customers.

2006
Acquisition of Bank Burgenland
GRAWE Banking Group acquires Bank Burgenland from the federal state of Burgenland as part of privatisation by the state government there.

2009
BK Immo founded
The real estate subsidiary BK Immo Vorsorge GmbH is founded as a real estate project developer and property developer for GRAWE Group.

2015
Acquisition of Schelhammer & Schattera
GRAWE Banking Group acquires a majority stake in Bankhaus Schelhammer & Schattera from the public law entity Superiorenkonferenz der männlichen Ordensgemeinschaften Österreichs.



2017
DADAT launched
As a brand of Bankhaus Schelhammer & Schattera, DADAT is launched as a player in the Austrian direct banking and online brokerage market with the aim of offering the simplest online banking and online brokerage services.

2019
bank99 launched
Cooperation initiated between Austrian Post and GRAWE Banking Group in the form of an in-house bank in almost 1,800 post offices. GRAWE Banking Group currently holds a 10 percent stake in bank99.

2020
GBG Service GmbH founded
GBG Service GmbH is founded as a competence center for the processing of operational banking activities within GRAWE Banking Group, from banking operations to credit services and IT.

2021
Schelhammer Capital created
The merger of Capital Bank with Bankhaus Schelhammer & Schattera to form Schelhammer Capital creates Austria's most powerful private bank under the umbrella of GRAWE Banking Group.

2022
EU branch opened
Following the sale of Sopron Bank in 2021, the EU branch is established in Hungary, focusing on the real estate financing business.

2024
Creation of Bank Burgenland Kärnten
Bank Burgenland expands its business territory through a strategic acquisition in Carinthia. With Bank Burgenland Kärnten, the private and business customer business almost doubles.

2025
Founding of DADAT Krypto GmbH
DADAT enables its customers to trade with crypto-assets, offering transactions that are just as simple as purchasing and selling traditional securities.

GRAWE Banking Group's Management Team

Leadership needs vision. GRAWE Banking Group is managed by outstanding individuals and the team's entrepreneurial foresight truly sets it apart.

Each member of GRAWE Banking Group's management team has distinct expertise in their specialist area. They are bound together by many years of experience in the financial sector with a shared goal: to make GRAWE Banking Group even more successful.

Altogether, the board members have a total of 163 years' experience in the financial sector. This means that each board member has an average of more than sixteen years of experience, which is exceptionally high for the financial sector, both within and outside Austria.

Making a contribution and bringing about positive change are not just empty phrases for the members of the Executive Board: They actively engage with charitable organisations.

01

Christian Jauk

CEO GRAWE Banking Group, Chairman of the Executive Board Bank Burgenland, and Chairman of the Executive Board Schelhammer Capital

02

Andrea Maller-Weiß

Member of the Executive Board Bank Burgenland

03

Berthold Troiß

Member of the Executive Board Bank Burgenland

04

Gerd Stöcklmair

Member of the Executive Board Bank Burgenland and Schelhammer Capital

05

Constantin Veyder-Malberg

Member of the Executive Board Schelhammer Capital

06

Ernst Huber

Member of the Executive Board Schelhammer Capital and Managing Director GBG Service GmbH

07

Wolfgang Dorner

Managing Director GBG Service GmbH

08

Wolfgang Ules

Chairman of the Executive Board Security Kapitalanlage AG

09

Alfred Kober

Member of the Executive Board Security Kapitalanlage AG

10

Stefan Winkler

Member of the Executive Board Security Kapitalanlage AG



01



02



03



04



05



06



07



08



09



10



02

Ideas that have stood the test of time grow sustainably from strong roots. For almost 200 years, regional ties, quality, and the courage to face new challenges have paved the way for us.

Synopsis

We capitalize on decisive action – confirmed by award-winning funds, top-class investments, and a strong regional and digital network.

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Awards

The awards from 2025 illustrate GRAWE Banking Group's strengths in all of its business areas: from private banking and direct banking to regional banking and sustainable asset management.

01. Awards for Schelhammer Capital in 2025

- In the Handelsblatt Elite Report 2025, asset management at Schelhammer Capital was awarded “summa cum laude” for the fourth consecutive year. For the largest banking test in the German-speaking world, 386 asset managers from five countries were analyzed in the last year. Only 51 of them were classified as recommended, and only a small proportion achieved the top rating level.
- MARKET Institut in Linz also named Schelhammer Capital the private bank with the highest trust in 2025. This was based on population and customer surveys in which willingness to recommend and the perception of stability were ascertained alongside image and expertise. Schelhammer Capital achieved third place in the overall ranking for the MARKET market test “Private Banks 2025.”
- Last but not least, Börsianer awarded Schelhammer Capital the silver medal among private banks in its 2025 Golden Ranking.

02. DADAT: Best direct bank and best online broker

As part of the Direct Banks Study, DADAT was named Austria's best direct bank for the fourth time in a row in 2025. This comparison test is conducted by the Gesellschaft für Verbraucherstudien (ÖGVS) and trend magazine. Ratings are provided in the categories terms and conditions, customer service, product diversity, transparency, and comfort. In addition to being the overall winner, DADAT achieved the highest number of points in three of these four categories.

03. Bank Burgenland: Industry champion 2025

Bank Burgenland is also an industry champion, in the “Price-performance ratio for lending banks” category. It was selected by Branchenmonitor 2025, one of Austria's biggest online customer surveys, which is also carried out by ÖGVS and trend. Several hundred thousand people throughout Austria were surveyed on customer satisfaction, quality of service, trust, and price-performance ratio.

04. Security KAG: Award-winning asset management

Security KAG was named “Best Asset Manager Complete Product Range Austria” as part of the Scope Awards 2026 in November 2025. This award, presented by rating and analysis agency Scope Ratings based in Berlin, was determined, among other things, by the criteria investment processes, continuity of results, risk management, and the breadth and quality of the product range across various asset classes. In addition, Security KAG was nominated in three further categories at the Scope Awards 2026: Best Asset Manager Equities in Austria, Best Asset Manager ESG Complete Product Range in Germany & Austria, and Best Asset Manager Bonds in Germany & Austria.

Security KAG can also be found among the top investment companies in the prestigious Capital Fund Compass.

This rating, carried out by economic magazine Capital together with the Institut für Vermögensaufbau (IVA), takes into account fund quality, fund management, customer service, and product range.

Out of a hundred providers assessed in Germany, Security KAG was ranked in the top five and named one of just ten investment companies with the top five-star grade. In the special providers category, Security KAG achieved third place.

05. Award-winning investment funds from Security KAG

Alongside awards for the investment company itself, Security KAG also received many national and international awards for its investment funds in 2025:

— “Apollo Konservativ” won numerous awards in the Austrian Fund of Fund Award 2025 by GELD magazine. It took first place in the “\$14 Fund-of-Funds” category over one and three years, third place over five years, and another third place in the “Mixed Bond-Oriented Fund-of-Funds – Conservative” category over three years. “Apollo Dynamisch” was also able to position itself successfully, achieving third place in the category “Equity Fund-of-Funds – Conservative” over three years.

— In an analysis conducted by the Arbeiterkammer Oberösterreich together with ESG Plus (CLEANVEST.org), three funds from Security KAG were assessed as particularly sustainable: SUPERIOR 1 – Ethik Renten, SUPERIOR 3 – Ethik, and SUPERIOR 6 – Global Challenges.

Overall, 256 funds declared as sustainable in Austria were analyzed and assessed according to 23 main criteria with 122 sub-criteria.

— At the Fund Awards presented by the London Stock Exchange Group (LSEG) each year via its analysis brand Lipper, the “Value Investment Fonds Chance” was named the “Best Fund over 10 Years” in Austria in the “Absolute Return EUR High” category.

Apollo Balkan was named “Best Fund over 3 Years” in the category “Equity Frontier Markets” in Germany.

One year of Bank Burgenland Kärnten

The Bank Burgenland flags were raised in Carinthia on September 16, 2024. With the takeover of the branch network and a selected SME portfolio of Austrian Anadi Bank AG, around 43,000 customers and approximately 70 employees switched to GRAWE Banking Group.

More possible together

This step was strategically prepared and clearly defined: Continuing existing structures, securing regional presence, and seizing new opportunities together – for customers as much as for the expanded local team. The entry into the market with Bank Burgenland Kärnten laid the foundation for our position as the leading regional bank in south-eastern Austria.

One year after the launch, it is evident how quickly the integration has progressed. Processes were standardized, internal workflows were further developed, and the range of advisory services was expanded in a targeted manner. From the very beginning, the priority was to ensure continuity: Customers were to keep their usual contact persons while also benefiting from the expanded opportunities.

Customers of Bank Burgenland Kärnten have a total of around 200 advisors available to them for financial matters in 23 branches in Burgenland, Carinthia, Graz, and Vienna. They also benefit from the GRAWE Banking Group network.

Here to stay

By moving into Carinthia, the branch-based retail business of Bank Burgenland gains further importance. The newly created south-east axis between Hermagor and Neusiedl strengthens the company's regional presence while also placing a greater focus on central key areas of GRAWE Banking Group.

Personal consulting, regional proximity, and stable ownership structures form the cornerstones of this business model.

A visible sign of this orientation was the opening of a new branch at Klinikum Klagenfurt in May 2025: An existing self-service area was expanded into a fully fledged bank branch.

The new branch supplements the existing network and ensures the provision of banking services in a central location in Klagenfurt.

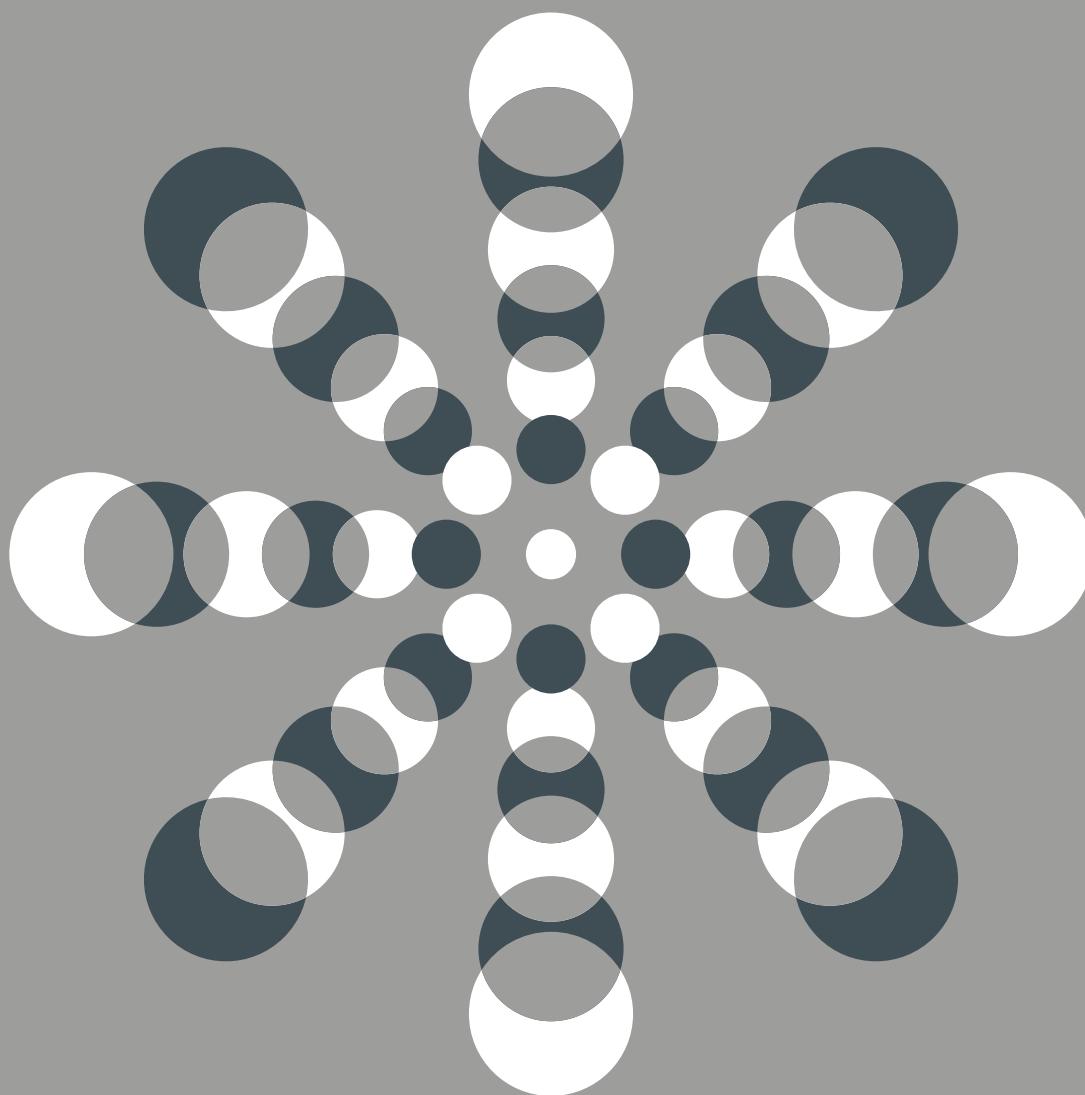
Christian Jauk, CEO of GRAWE Banking Group, explains: "In a period in which most banks are reducing their branch networks, Bank Burgenland Kärnten is thus deliberately opting for physical presence and availability. Bank Burgenland Kärnten is here to stay."

Event series celebrates comeback

In keeping with this mindset, customer loyalty is also being strengthened. With the launch of Bank Burgenland Kärnten, tried-and-tested event formats that promote personal interaction are returning.

This began with an exclusive evening for corporate and real estate customers at Lake Wörthersee. TV barbecue expert Yulia Haybäck guided guests through a summer barbecue workshop directly by the lake. To mark the Villacher Kirchtage festival, the Villach branch invited its customers to a cozy get-together in the branch courtyard. Over traditional Kirchtage soup, freshly drawn beer, and authentic music, everyone got into the spirit for the evening's visit to the Kirchtage festival.

The first Carinthian customer cabaret was held in October. Over 300 guests came to Congress Center



Wörthersee in Pörschach to listen to a Carinthian carnival cabaret. Gunnar Zechner, Head of Retail Banking and widely known as “Fockenbauer from Steuerberg” from the ORF TV show “Narrisch guat,” gathered a host of well-known carnival stars around him. He impressed customers with an evening on the theme of “Laughter earns crazily good interest.”

Long Night of Saving

However, established formats from Burgenland also made their way to Carinthia. The Long Night of Saving was thus also held in the Klagenfurt Domgasse and Hermagor branches in 2025. With over

EUR 2.1 million of new saving deposits, the campaign day also met with great interest in Carinthia.

A reception that not only confirms the strategic orientation towards regionality, advisory expertise, and customer proximity, but also shows that Bank Burgenland Kärnten “is such an integral and natural part of GRAWE Banking Group that you can hardly believe that just one year has passed,” concludes Christian Jauk. And he promises: “A great deal has already happened, but we have even more in store to expand our presence in Carinthia and gain additional market shares.”

20 years of private banking in Kitzbühel

Schelhammer Capital has been represented with a private banking branch in Kitzbühel since 2005. In a region with an international clientele, the branch combines personal, on-site advice with the strength of professional asset management.

Kitzbühel is among Europe's best-known alpine towns. International sporting events, a high quality of life, and a cosmopolitan atmosphere characterize the area. At the same time, the region has developed into a key place to live for entrepreneurial families, wealthy private individuals, and international owners of second homes.

Against this backdrop, Schelhammer Capital opened a private banking branch in Tyrol's "Gamsstadt" in December 2005. The initiative was proposed by Rudolf Laudon and member of the Executive Board Constantin Veyder-Malberg. Veyder-Malberg explains the thoughts behind it: "The town attracts a wealthy international clientele that is searching for local asset management of the highest quality."

Business lounge instead of bank counter

The Schelhammer Capital branch is housed in a former hotel above the legendary hotspot "Fünferl" and is easy to reach thanks to its central location opposite the city hall, yet also has a discreet side entrance.

The private atmosphere inside the building, which is more reminiscent of a business lounge, is also striking. A move away from traditional bank furnishings is part of the concept, explains Jakob Knapp, Branch Manager: "Many of our customers appreciate the town's excellent leisure and relaxation offerings, which we reflect in our branch. People like to spend time here."

In terms of content, the focus lies on the long-term management of assets. Besides traditional asset management, this often involves structuring larger assets, questions relating to retirement and succession planning, or international investment aspects.

Customers in Kitzbühel thus benefit from services that can otherwise only be found in urban financial centers.

As the first private bank in Austria, Schelhammer Capital offers investors with investment needs of at least one million euros the opportunity to diversify their portfolio with private equity, starting from just EUR 150,000

A well-oiled team

A crucial factor for success is support from a professional team with strong roots in Kitzbühel. Jakob Knapp, who has been managing the branch since 2023, has over 25 years of experience in banking and brings expertise from various areas of financial advice.

He is supported in consulting services for institutional and church customers by Matthias Paratscher, who has "grown up" in Schelhammer Capital and appreciates his job just as much as life in the Gamsstadt.

The team also includes senior assistants Kerstin Hanser and Bettina Opperer. Both have European certifications in investment advice and additional qualifications in the field of sustainable investments and have been part of the team for many years.

Rudolf Laudon, founder of the branch, also looks after private, institutional, and church customers as Senior Director Private Banking Kitzbühel & Vienna.

Stream of customers in Kitzbühel

It is no wonder that many customer relationships have existed for years and that customers today come not only from Tyrol but also from Salzburg, Vorarlberg, and neighboring Bavaria, where the team also offers in-person appointments, explains Rudolf Laudon: "We are where our customers are – and so we also regularly visit Bavaria to offer personal support at the highest level."

It is becoming apparent, however, that more and more people are choosing to make Kitzbühel their permanent home. As a result, Schelhammer Capital in Kitzbühel has been recording a noticeable stream of new customers for some time – an indication that regional presence and national expertise continues to be in demand in the Gamsstadt.

15 years of private banking in Klagenfurt

Since 2010, Schelhammer Capital in Klagenfurt has stood for personal investment advice in the Alps-Adriatic region. The team looks after entrepreneurial families and private customers in asset-related matters, drawing on regional market knowledge and the expertise of GRAWE Banking Group.

Before establishing the Klagenfurt branch of Schelhammer Capital in 2010, Horst Prentner was the branch manager of a universal bank and head of the Retail & Private Banking division for almost two decades. During this time, he realized that many customers' desire for individual support was growing, while banks were increasingly turning to automation and standardized processes for cost reasons. "Above all wealthy customers requested intensive advice when shaping their financial future," remembers Prentner.

As he was no longer able to cater to this need within a universal bank, he moved to Schelhammer Capital – with the idea of establishing a dedicated private banking offering in Klagenfurt comprising the entire range of corresponding services.

A mansion as a living room

The Palais Rosanelli on Kardinalschütt, with its central location yet discreet access, was chosen as the location. Alongside ample parking, the mansion boasts "tasteful yet unpretentious" interiors that some customers use as a second living room.

The services offered there within private banking range from asset management and structuring and succession issues to international investment aspects. Alternative investments such as private equity also play a role for some clients. Through integration into the network of Schelhammer Capital and GRAWE Banking Group, the local team can access a wide range of expertise and investment options.

Highly personalized advice

Continuity within advice is a distinguishing feature of the Klagenfurt branch. Horst Prentner, who established the

branch, continues to look after customers as the Senior Director and is also responsible for Private Banking in Klagenfurt and Graz.

Gertraud Wagner also plays an important role. She has been part of the team since the beginning and has supported many customer relationships over the years. Quite literally, in some cases, as she explains: "At the weekend, I sometimes accompany customers to events or concerts."

Daniela Vido, also a Senior Private Banker, has been strengthening the branch's team since 2011 and mainly looks after Italian customers. Verena Pagitz is responsible for organisation and workflows as senior assistant and coordinates daily operations. Florian Hartig is also part of the team and brings more than 20 years of international experience with him as Senior Director for Family Office and Wealth Management in Vienna and Klagenfurt.

The team is supported by Gerald Pek, who is the Director for Private Banking and Asset Management and has been working in this field for over 25 years.

Expanded structures

Schelhammer Capital Klagenfurt above all looks after customers from Carinthia, from other regions of Austria, and from neighboring Italy. It is evident that long-term relationships and personal contacts play a particularly important role in asset matters – not least because business and family ties often extend beyond national borders.

The integration of additional branch structures from what is now Bank Burgenland Kärnten in 2024 further strengthened the organisational structure of the branch. For customers, this means the personal support they are accustomed to at the branch is combined with the expanded network and additional options within GRAWE Banking Group. For Horst Prentner and his team, this development also opens up new opportunities: "We want to further expand our network in southern Austria and develop even more strongly in the direction of comprehensive family advisory services."

Private Equity

Strong arguments for small and medium-sized enterprises

Investments in small and medium-sized enterprises achieved higher returns in the past and proved to be particularly resilient in times of crisis. Nevertheless, this segment is often underrepresented in the portfolios of many professional investors. For this reason, we also provide qualified private clients with access to investments in the private equity segment. Private equity has developed into an established investment class over the last two decades. For institutional and semi-institutional investors such as insurance companies, pension funds, foundations, and family offices, it offers the opportunity to participate in the development of companies that are not listed on the stock exchange and diversify portfolios beyond traditional investment classes. The share in many portfolios now lies between ten and 20 percent. As an illiquid investment class with a long-term orientation,

private equity is typically associated with a capital lock-up period of five to seven years.

Large investors prefer large companies

In the private equity sector, many professional investors prefer large, internationally operating companies that increasingly focus on investments in the large buyout segment – i.e. in large companies. There are primarily structural reasons for this: Larger funds enable higher investment sums per investment, larger transactions tie up capital more quickly, and increasing requirements on governance and reporting can also be implemented more efficiently.

In contrast, funds in the small and mid buyout segment, i.e. in classic small and medium-sized enterprises (SMEs), differ significantly in terms of structure. Their fund size

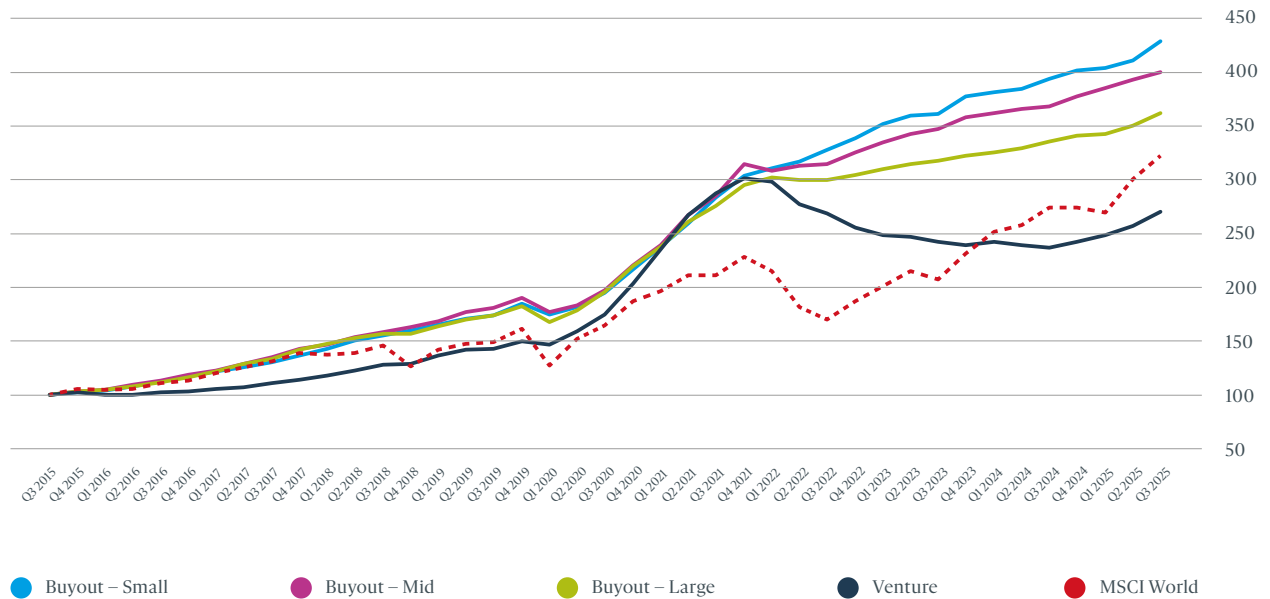
Small/mid market buyouts perform best in four out of five volatile phases

	Best-performing strategy	Worst-performing strategy
Dotcom crash September 2000 – March 2003	Small/mid buyout	Venture
Global financial crisis December 2007 – March 2010	Small/mid buyout	Large buyout
Eurozone crisis March 2010 – June 2012	Small/mid buyout	Venture
COVID-19 outbreak December 2019 – September 2020	Venture	Small/mid buyout
Return of inflation December 2021 – December 2022	Small/mid buyout	Venture

Source: Preqin, own calculation

Performance relates to growth during the respectively shown period of time.

The overperformance of small/mid buyout has increased considerably since 2022 compared to large cap, venture, and listed equity markets



Quelle: Preqin, Bloomberg finance L.P.

is deliberately limited, as the fund managers work closely with portfolio companies and actively contribute towards further development. This form of value creation sets natural limits on scalability.

Bernadette Ules, Managing Director of GBG Private Markets, explains the specific effects of this: “Many portfolios of professional investors display a systematic gap when it comes to private equity exposures for small and medium-sized enterprises. However, it is precisely this segment that offers not only attractive entry prices and substantial value creation potential, but also significant operational leverage and the associated potential for higher returns.”

Comparison of opportunities and risks

Historically, higher returns have often been achieved in the small and mid buyout segment. At the same time, small and medium-sized enterprises are proving to be comparatively resilient, even in economically challenging times. There is also their key importance to the economy: They represent around 90 percent of all companies

worldwide, over half of workplaces, and are seen as important drivers of growth and employment. Nevertheless, risks also exist in this market segment – however, they differ in terms of structure and form.

In the large buyout sector, transactions are often financed with higher debt-to-capital ratios. Although this increases equity capital returns, it also increases the financial risk – especially with rising interest rates and volatile markets. Investments are also generally carried out at higher valuations, which increases dependence on market cycles. The sales opportunities are also more limited.

In the small and mid buyout segment, the market for company sales is broader and more liquid. Alongside strategic buyers, financial investors and large companies also feature among the possible acquirers. At the same time, investments are frequently made at lower entry prices, which increases the return potential. In four out of five market phases with high volatility, Small/mid market buyouts have additionally proved to be the better-performing strategy (see graphic).

The specific risks of SMEs include greater dependence on key persons and concentrations of customers or suppliers. The level of professionalisation in areas such as controlling, reporting, and IT can also vary. But, according to Ules: “Professional fund management teams address these risks in a structured manner – such as through diversification, the targeted establishment of management teams, and clear governance structures, or with targeted purchases that reduce dependencies.”

As a general rule, private equity investments are investments in companies and thus involve the risk that some or all of the capital may be lost. Particularly in the event of company bankruptcies or unforeseen structural changes, they may result in the total loss of individual investments.

What is crucial, however, is the portfolio context: Professionally structured private equity programs take into account the loss of individual investments and aim for an increase in the value of the portfolio as a whole rather than the success of every single company.

GBG Private Markets offers access

While large buyout transactions are subject to greater influence from market cycles and financing conditions, the small and mid buyout segment thus offers operationally controllable value-creation potential. It thus represents a sensible addition to existing private equity allocations.

This is precisely where the strategy by GBG Private Markets, as a specialized provider, comes in. The company concentrates on the selection and access to funds with a focus on SMEs. “Our strength lies in precisely supplementing existing programs with the very segment that

is historically among the most important drivers of returns,” explains Ules.

GBG Private Markets continuously analyzes the international fund universe and assesses fund managers according to clearly defined criteria. The company can look back on more than two decades of experience here. A further advantage is the company’s integration into GRAWE Banking Group, which provides access to a powerful infrastructure.

Success with selection and diversification

The reason for this is the huge range of results within the private equity market: While funds in the upper quartile clearly achieve two-figure returns, funds in the lower quartile often only achieve asset preservation. A careful selection of the right fund managers and access to them is thus crucial for long-term investment success.

At the same time, GBG Private Markets spreads the capital in a targeted manner across various funds, regions in Europe and North America, and vintage years. This allows risks to be reduced and stable, long-term yields to be achieved.

Secondary market investments are an additional, increasingly important element. Here, funds acquire shares in existing private equity portfolios. Investors thus do not invest during the early phase of a fund, but instead invest in portfolios that have already developed and benefit from earlier returns, greater transparency, and better cash flow predictability. At the same time, diversification is improved, along with the basis for investors “to achieve reliable, predictable, and attractive long-term returns,” says Ules.



Crypto-assets: DADAT further diversifies its activities

Over recent years, crypto-assets have developed from a niche topic into a form of investment that is being noticed by increasing numbers of investors. At the same time, the need for clear structures, transparent processing, and a regulated environment for handling digital assets is growing.

With DADAT Krypto GmbH, Schelhammer Capital, under whose umbrella the DADAT brand is also managed, has created a clear organisational and legal framework for access to crypto-assets. The subsidiary holds its own MiCAR authorisation to process orders relating to crypto-assets. Customers can conveniently issue their purchase and sale orders via the usual DADAT trading app or the DADAT portal, while the orders are implemented by DADAT Krypto GmbH.

Access to crypto-assets

The option to issue purchase and sale orders for crypto-assets via DADAT Krypto GmbH is a targeted product expansion. It allows customers to also benefit from professional processing in this area within their existing banking and custody environment and they are no longer forced to turn to external providers to trade with crypto-assets.

“We are continuously further developing our offering to provide our customers with top solutions. Crypto trading is a further consistent step in offering our customers a comprehensive investment universe. Crypto-assets can be traded just as easily as traditional securities. Naturally, investments in crypto-assets are particularly risky. The clarification of existing risks is thus a key

concern for us. This makes us the first Austrian bank to have its own MiCAR authorisation via a subsidiary, DADAT Krypto GmbH,” explains Ernst Huber, who has a particular responsibility for DADAT as a member of the Executive Board of Schelhammer Capital.

More transparency, more protection

A MiCAR license means that a provider of crypto-asset services is authorized by the responsible financial supervisory authority and may carry out its activities according to the standardized European rules of the Markets in Crypto-Assets Regulation (MiCAR). The regulation was adopted in 2023 by the European Union to increase the transparency of trading with crypto-assets, better protect investors, and create clear rules for market participants.

50 tradeable crypto-assets

DADAT customers can trade with crypto-assets via the trading app and the DADAT portal through DADAT Krypto GmbH. Around 50 selected crypto-assets can be traded to begin with, including the most well-known market representatives, such as Bitcoin and Ethereum.

The crypto-assets are deposited via Tangany GmbH, Munich, a crypto-asset service provider licensed in Germany.

Key added value in the DADAT offering lies in its integration into existing custody accounts. Although the crypto-assets are held in an external wallet, they are shown (“mirrored”) in the customer’s custody account and are thus visible, together with other investments, in a clear, central overview.

03

Direction can be found where experience and vision come together. From various perspectives, we create a shared image – and new paths and opportunities become visible.

Synopsis

We stand for wide-ranging expertise and genuine cohesion – combined with the shared goal of providing customers with the best possible support.

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Our responsibility: accompanying genera- tions – as one of the country's leading regional banks.

Bank Burgenland, together with its brand Bank Burgenland Kärnten, is the central institution of the GRAWE Banking Group. Its core competences are professional advice for corporate, private and business customers as well as real estate and project financing with great flexibility and implementation speed.

As a reliable partner, Bank Burgenland supports business owners on all paths of their business life: whether working capital loans, investment loans, or equity financing – Bank Burgenland is always available as an expert contact and focuses on individual solutions as well as tailor-made financing concepts. Many years of experience and comprehensive expertise give the Bank Burgenland team the

right feel for trends on financial markets and make them the ideal contact for all money market transactions.

A wide range of contemporary investment products is therefore just as much a part of the support provided as, for instance, the development and structuring of large-volume investment strategies for corporate and real estate customers. In addition, the Capital Markets division acts as the “interest factory” for GRAWE Banking Group. Supported by a strong international customer network, the well-coordinated team of specialists develops capital market products to meet requirements and offers its customers both personal support and access to digital trading.

Facts & Figures 2025

19.8 %
total capital ratio

EUR 6.1 billion
total assets

EUR 70.6 million
results from ordinary activities

23
branches

EUR 674.7 million
eligible capital

379
employees



Preserving and increasing existing achievements: sustainable for generations and with the right answers for tomorrow.

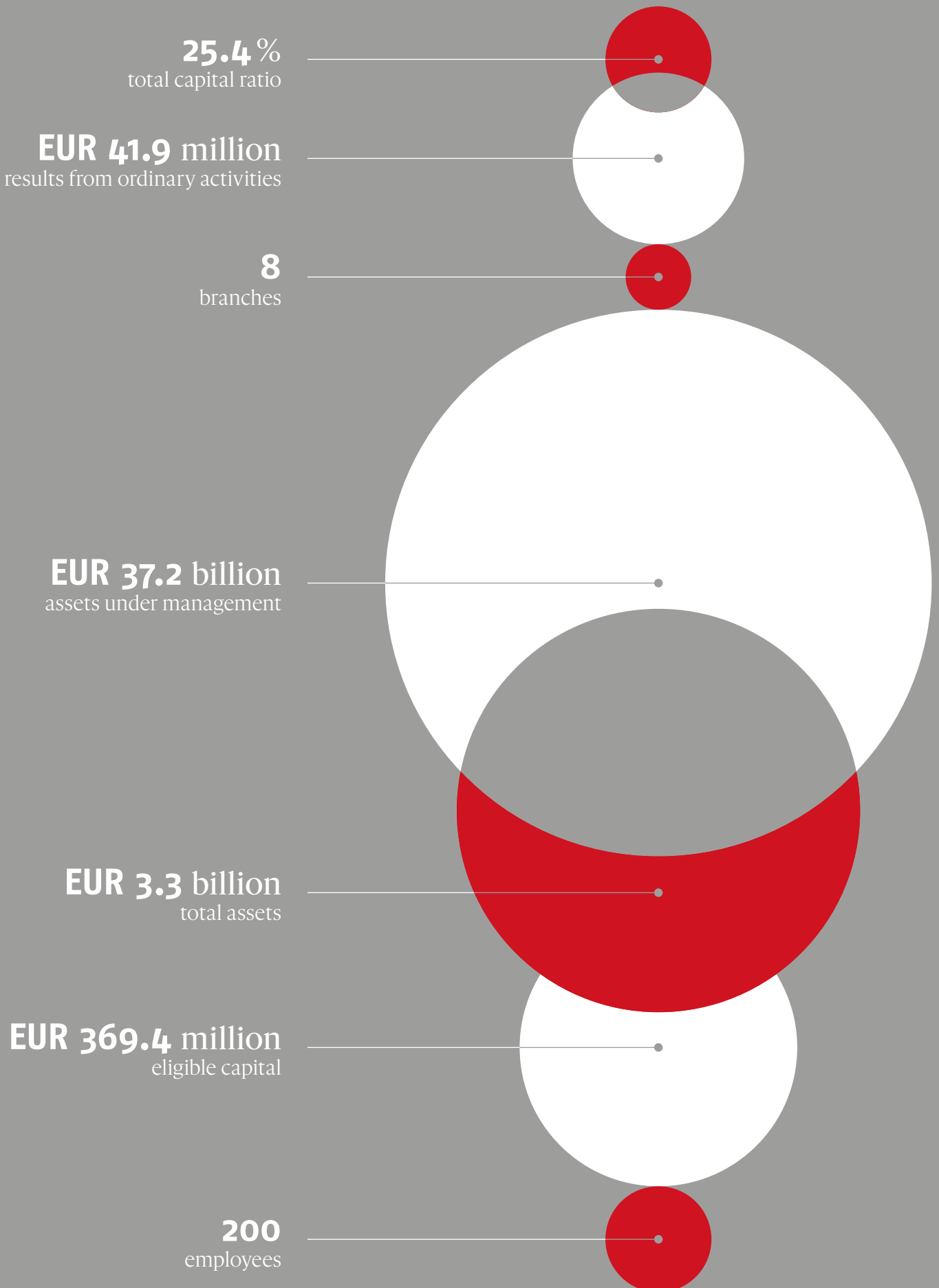
Schelhammer Capital is the most powerful private bank in Austria. Schelhammer Capital thinks and acts responsibly for all generations, focusing on long-term relationships instead of short-term investment trends. The bank develops forward-looking ideas to preserve and increase existing achievements. Sustainable and responsible investment is deeply embedded in the DNA.

Schelhammer Capital was the first Austrian bank to offer a sustainable fund back in 1989. Developing sustainable and responsible capital investment more than 37 years ago was real pioneering work – even long before the European regulatory framework that exists today. We have

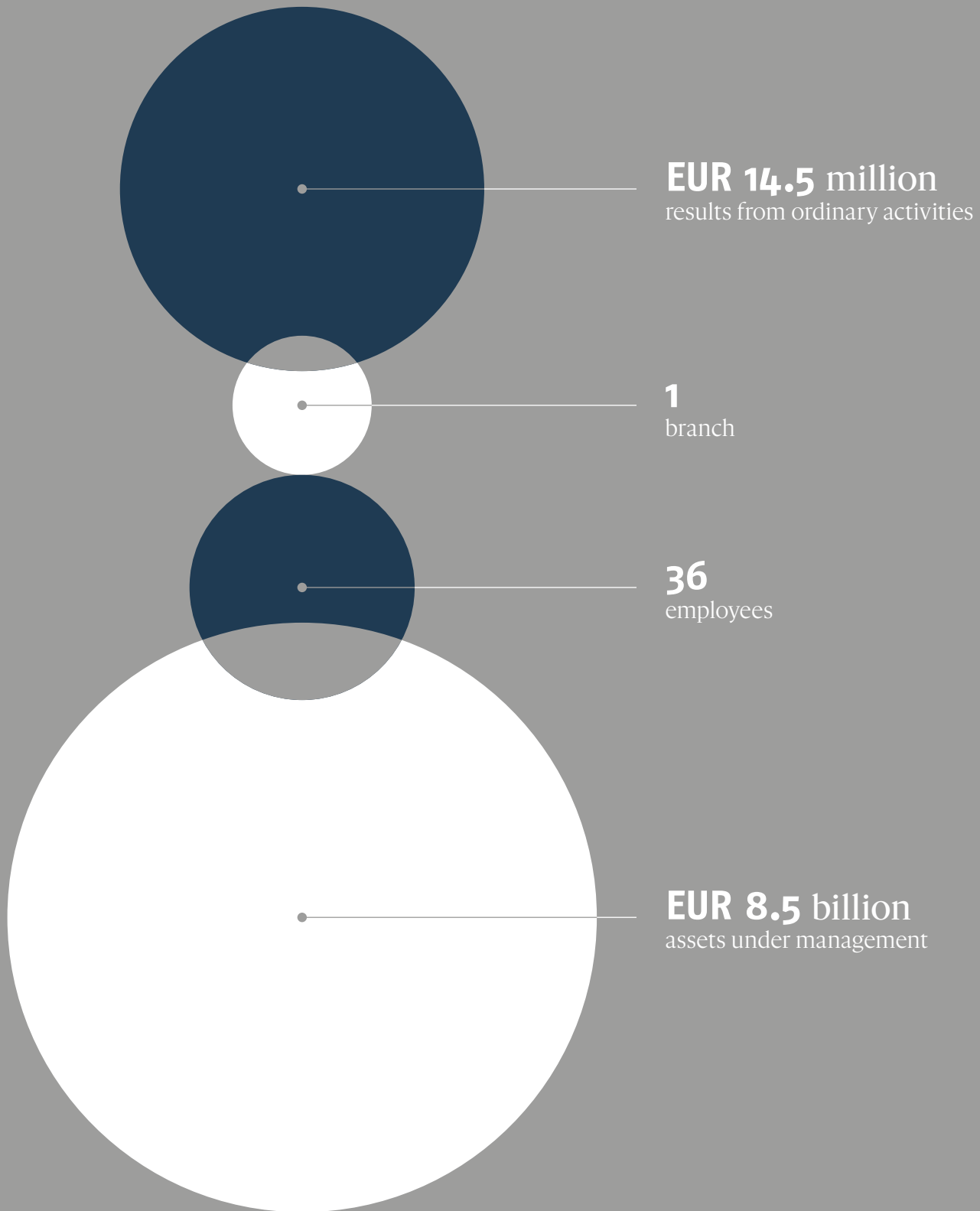
been growing our knowledge and expertise in sustainable investment ever since in order to ensure that the investment is future-proof.

The claim to being the most powerful private bank in Austria is manifested by particularly high capital of just under EUR 370 million. With this capital base, Schelhammer Capitals ranks among the top institutions in the private banking sector. With GRAWE as a strong Austrian owner, there is independence from politics and the stock exchange. This allows Schelhammer Capital to focus on what really counts: its customers.

Facts & Figures 2025



Facts & Figures 2025



SECURITY KAG

Precise analysis is our strength: for sustainable asset management with a multi-award-winning range of funds.

Security KAG is the investment company of GRAWE Banking Group and operates based on the following motto: “We take responsibility for people and their needs – not just for their money.” Security KAG has been in existence since 1989 and manages 68 funds and mandates for private and institutional investors with a volume of EUR 8.5 billion.

In recent years, the company and its investment approach have focused even more strongly on sustainability. Security KAG therefore pursues innovative investment approaches that generate added value from both an economic and ethical/sustainable perspective. The extensive

range of funds extends from fiduciary investment funds to emerging markets equity funds. With its multi-award-winning investment fund, Security KAG is one of the fastest growing investment companies in Austria and can also be successful beyond national borders.

Security KAG’s primarily institutional customers particularly appreciate its unique expertise in the area of complex investment strategies. The focus at all times is on precise analytical assessment of opportunities and risks according to strict financial criteria, which ensures prudent action, even in turbulent times.



Austria's best direct bank – modern banking and innovative financial solutions

DADAT is the modern, forward-looking direct bank of GRAWE Banking Group and a Schelhammer Capital brand. It offers private customers a comprehensive, uncomplicated range of products and services in the areas of banking, savings, loans and trading.

DADAT pursues a clear and transparent goal in all of its services: to offer the simplest and most modern banking and brokerage services in Austria and, in doing so, to inspire its customers with all its products and services in order to establish itself as a primary bank as well.

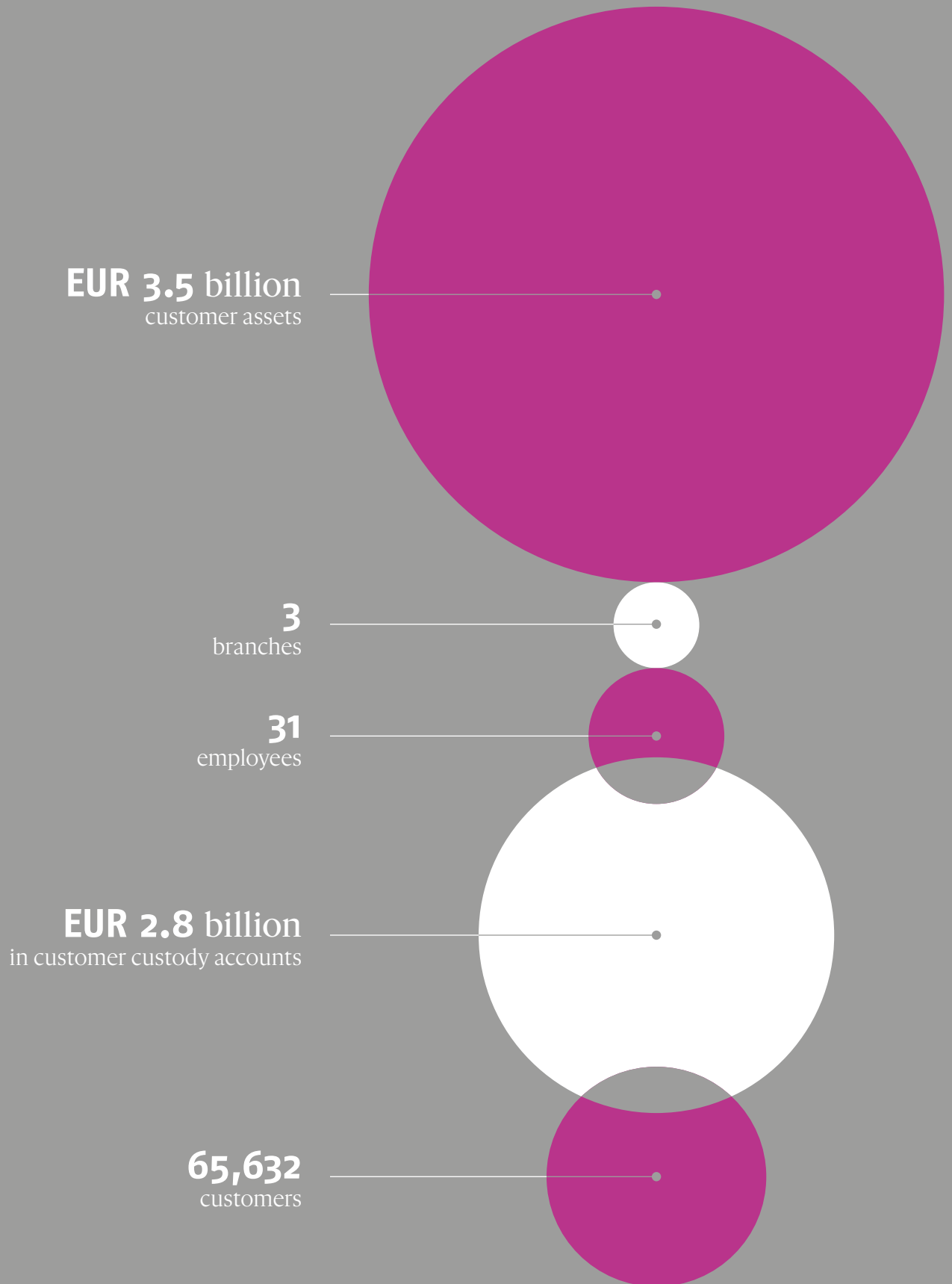
Alongside the online checking account and various investment and trading products, the wide range of services also includes traditional securities investments, flexible financing solutions such as installment credit, and also, from the beginning of 2026, through the cooperation with the newly established DADAT Krypto GmbH, trading with around 50 crypto-assets. The

subsidiary DADAT Krypto GmbH has received its own MiCAR authorisation to execute orders involving crypto-assets from the relevant supervisory authority. This makes Schelhammer Capital the first Austrian bank to have its own MiCAR authorisation via a subsidiary, DADAT Krypto GmbH.

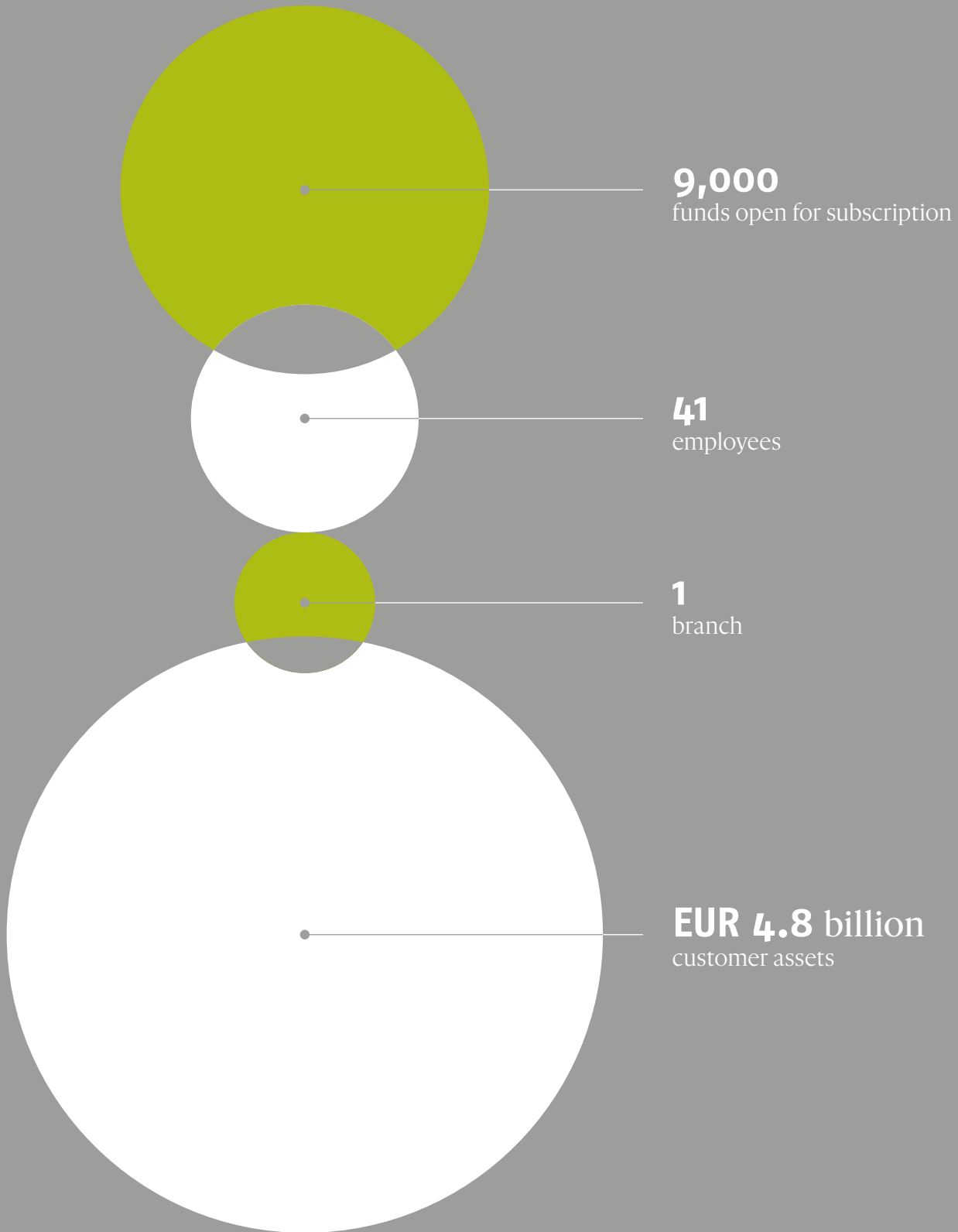
With a team specifically experienced in the partner business, DADAT is also the right partner for licensed securities firms and securities services companies that require an innovative and cost-effective settlement platform or a strong custodian bank.

DADAT is now considered one of the strongest growing direct banks in Austria and acts as an absolute benchmark, especially in the custody area. In 2025, it was named Best Direct Bank by the Gesellschaft für Verbraucherstudien (ÖGVS) for the fourth time in a row and has thus held this title continuously since 2019.

Facts & Figures 2025



Facts & Figures 2025



die plattform

The leading business-to-business fund platform in Austria – user-friendly, professional, and unbeatable in terms of its performance.

Die Plattform is the leading B2B fund platform in Austria and a Schelhammer Capital brand. Originally run as the Fund Support department of Security KAG, Die Plattform was first launched in 2004 as an independent fund platform for customers of investment advisors.

Positioned as an innovation leader from the outset, it was the first company to offer an all-in-one custody account for the simple settlement of securities orders in thousands of financial instruments.

Ever since it was first founded, Die Plattform has consistently focused on cooperation with investment firms and securities services companies – with a business model based on three pillars: The platform exclusively handles

B2B business in cooperation with professional distribution partners. It offers simplified settlement for customers combined with expert service for financial advisors. It also strives for the greatest possible product neutrality – with the aim of offering one custodian account for all securities. The “Konto plus” interest account product completes the offer.

With its combination of simple settlement and professional advice, Die Plattform offers customers an unbeatable proposition and provides the basis for a successful investment. Another convincing advantage: With Schelhammer Capital's online information system, customers and investment advisors have access to the custody account, regular account, and all transactions at all times.



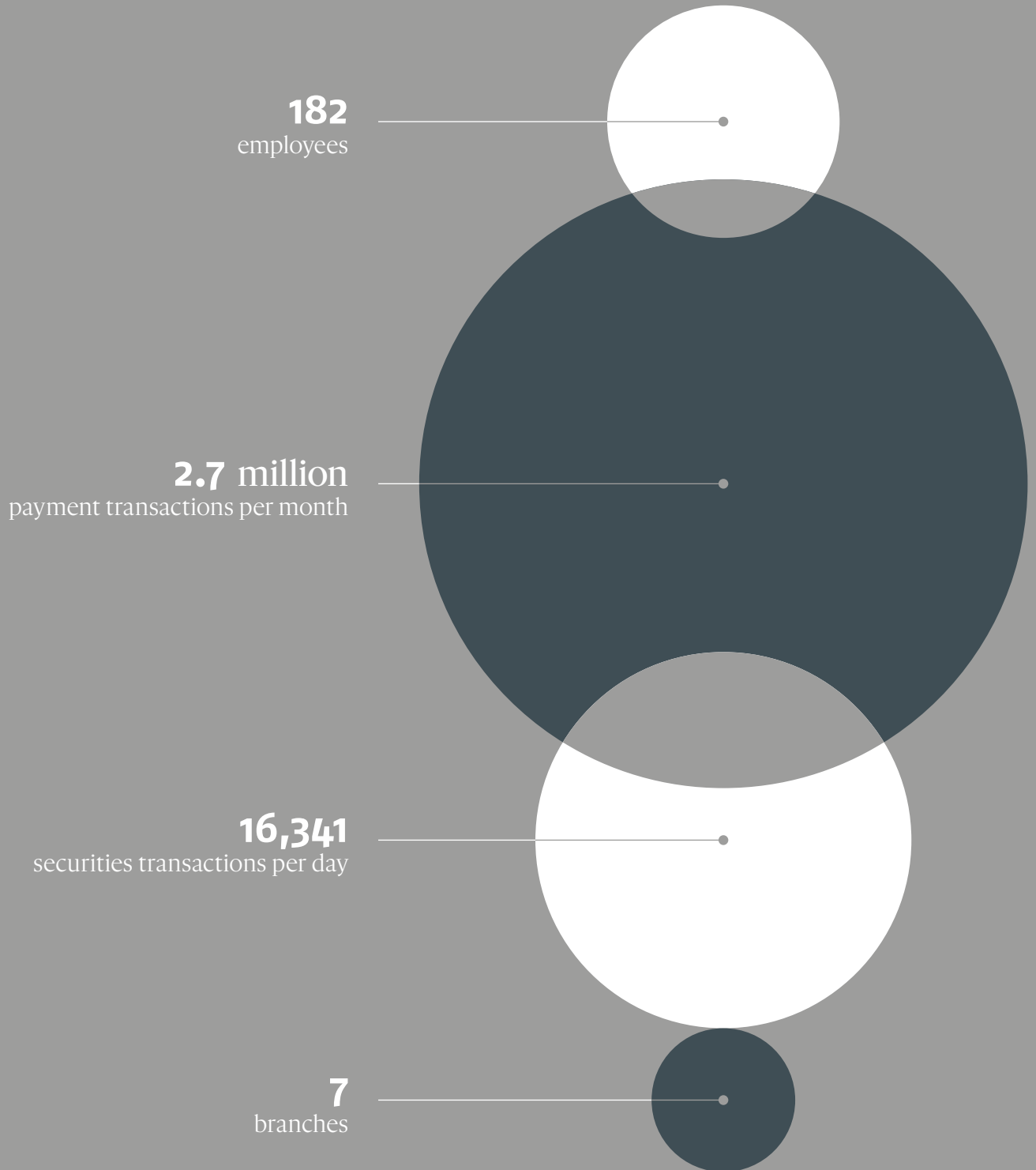
Expertise and efficiency are our business: for economic, com- petitive, and forward- looking banking.

GBG Service GmbH is the competence center for handling the operational banking business in GRAWE Banking Group. This comprises payment transactions, securities settlement and the treasury back office. It also includes activities throughout the entire credit process, such as application processing, contract creation and servicing, collateral management, balance sheet analysis, and restructuring, and debt collection. Furthermore, the entire IT and operational development area and project and process management for GRAWE Banking Group are located in GBG Service GmbH.

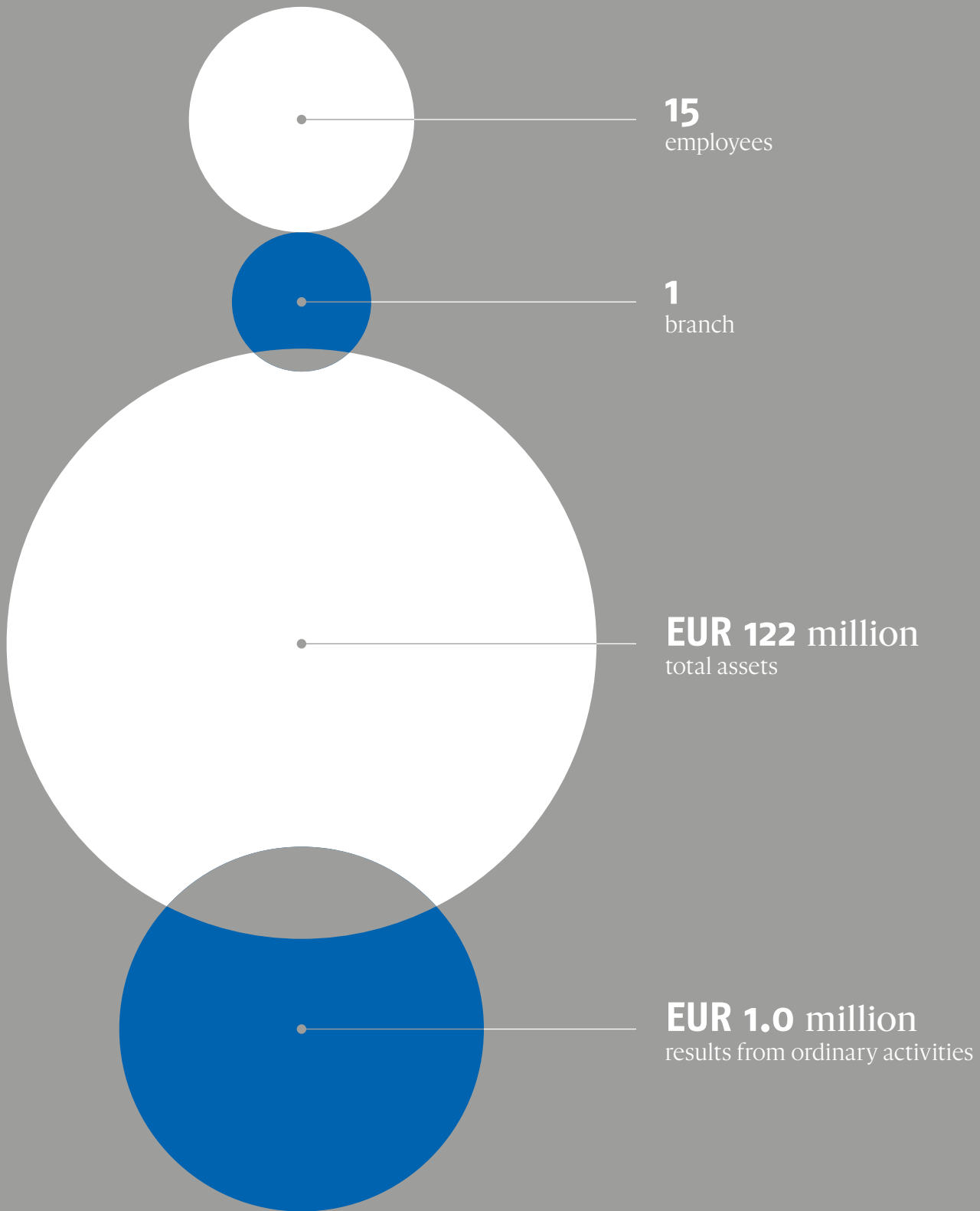
More than 16,000 securities transactions and over 130,000 payment transactions are now processed each day for GRAWE Banking Group alone. The annual increases in

processing volume also reflect the growth strategy of GRAWE Banking Group, and can only be achieved through continuously optimized, highly efficient processes and automation. This quality is also trusted by an increasing number of other credit institutions that value competent and efficient outsourcing at the highest level of quality. They therefore have GBG Service GmbH handle their day-to-day business. The services outsourced to GBG Service GmbH can be agreed on a very individual basis since activities relating to regulatory reporting and improving data quality are also undertaken and support is offered in the treasury business and many other areas. In this way, GBG Service GmbH provides sound responses to the ongoing cost pressure in the banking business and ensures sustainable competitiveness.

Facts & Figures 2025



Facts & Figures 2025





Individual solutions with personal advice – always with proximity to our customers and their needs.

BB Leasing GmbH was founded in 2002 as a subsidiary of Bank Burgenland and offers individual, customized leasing services with a focus on movable assets, commercial vehicles, agricultural machinery, and medical technology. Its particular focus is not on mass business, but on solution-oriented corporate customer business requiring intensive consultation with impeccable industry and product expertise.

Based on the motto “Close to customers. And with individual solutions that meet all requirements”, the focus for services at all times is on careful cultivation of long-term partnerships through personal contacts and maximum

customer proximity. Genuine human and professional contact on equal terms guarantees the highest personal quality of advice on all leasing issues – from fast processing to the precise, customer-focused consideration of individual issues such as liquidity requirements or tax issues.

With its customized services for the public sector, the company also demonstrates a high level of regional commitment: With beneficial municipal leasing solutions for its immediate environment, BB Leasing GmbH makes a crucial contribution to the modernisation and growth of regional municipalities and sustainably supports the strengthening of Burgenland as a business location.



Innovative and sustainable approaches for alternative investments with great future potential.

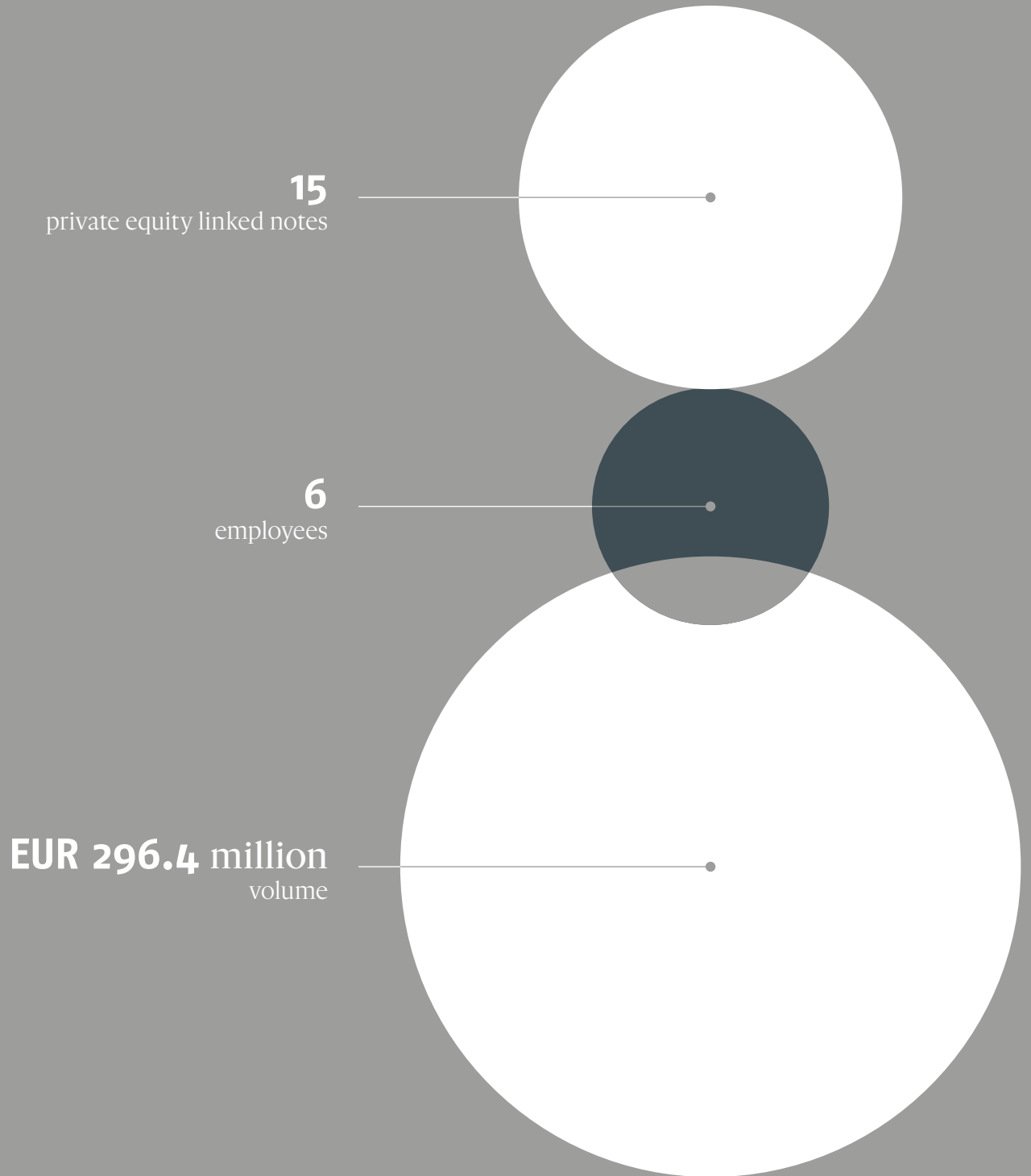
GBG Private Markets is a subsidiary of Schelhammer Capital. As a registered alternative investment fund manager, it specializes in the selection of high-quality private equity funds, i. e. funds that acquire and further develop companies that are not on the stock exchange. As one of the leading private equity pioneers in Austria, GBG Private Markets has already opened up access to this asset class with attractive return potential to qualified private customers at an early stage.

Customers benefit from decades of experience in the private equity sector and from the strong network of

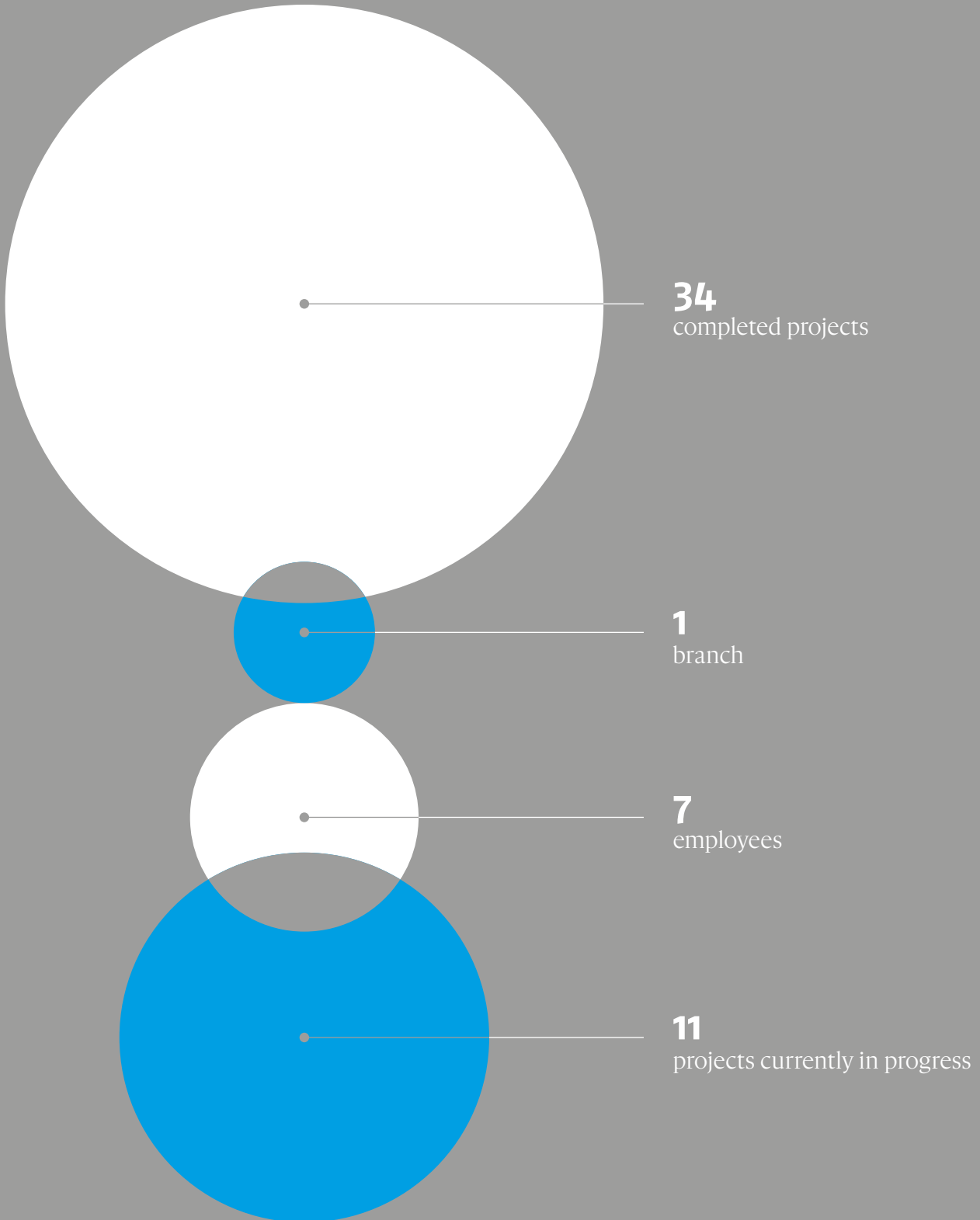
GRAWE Banking Group: Highly qualified specialists select suitable funds as part of a careful assessment process; the management teams behind this impress with verifiable success.

In addition, GBG Private Markets offers qualified customers the opportunity to regularly participate in the performance of selected private equity funds via linked notes. The minimum investment required is significantly reduced, while enabling a broad spread across several funds, fund managers, and different management styles.

Facts & Figures 2025



Facts & Figures 2025



BK ►►► IMMO

We create values that impress – with outstanding architecture and genuine sustainability.

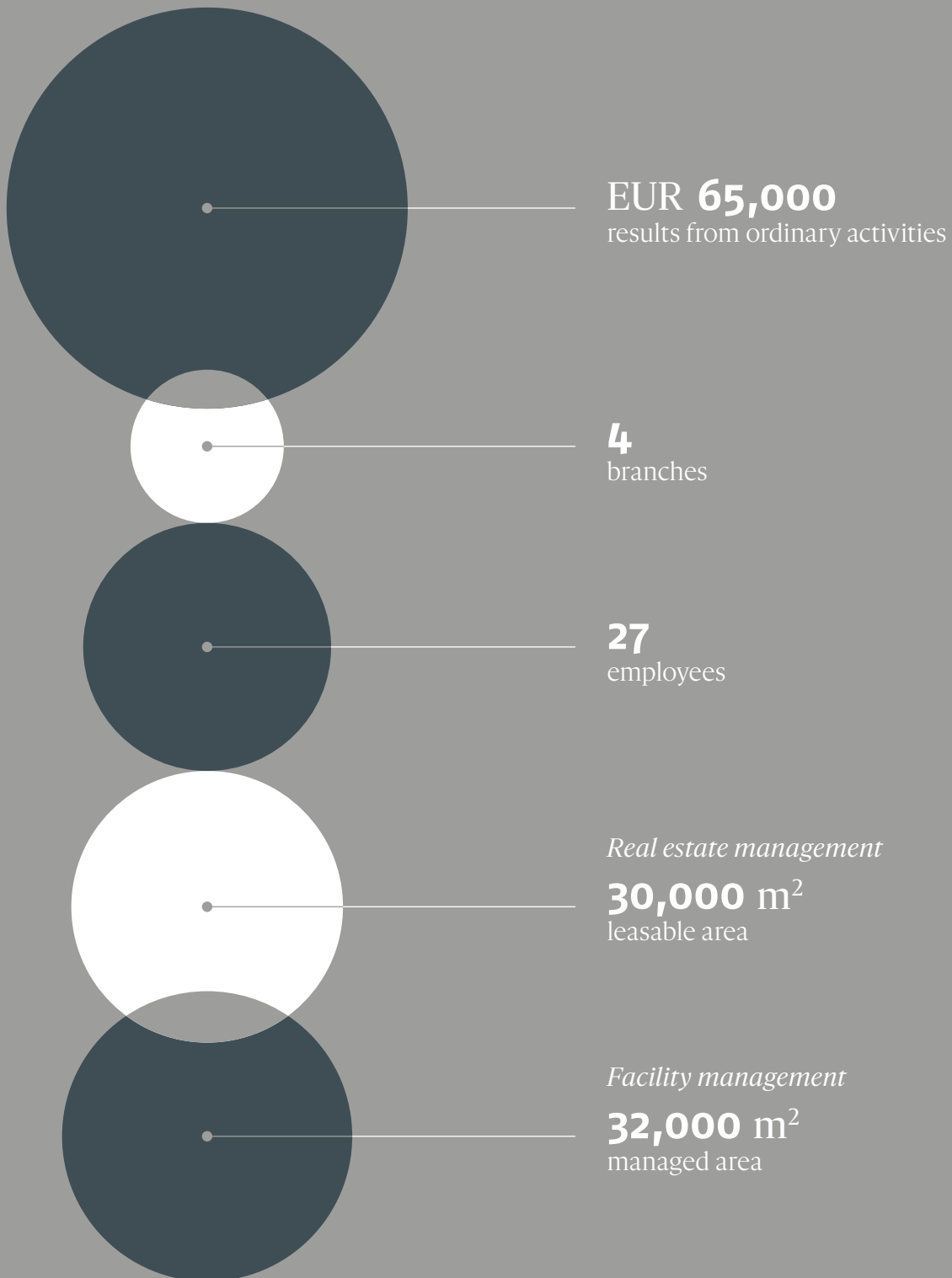
BK Immo has been the forward-looking project developer and property developer of GRAWE Banking Group since 2009. In addition to the construction of privately owned apartments, its focus is on the refurbishment and revitalisation of old buildings which are processed using property developer models. Participation in a property developer model in particular can be an extremely profitable real estate investment for investors, particularly due to the subsidies that can be obtained in the context of renovation projects and the associated tax effects.

With the security of a highly experienced partner and sustainable, professional real estate management, BK Immo Vorsorge GmbH continuously generates attractive invest-

ment opportunities for investors, especially for customers of GRAWE Banking Group, in the subsidized residential construction sector as well as in new buildings.

In cooperation with partners from the real estate, finance and construction industries, BK Immo not only ensures solid real estate investments with high returns on its own: In addition to their economic quality, the properties completed also aim to stand out through their architectural qualities and become an attractive highlight of the surrounding area – a particular challenge for architects and participating construction companies as well as for BK Immo as a versatile and committed property developer.

Facts & Figures 2025





GBG Immobilien GmbH – Real estate center of excellence for GRAWE Banking Group

GBG Immobilien GmbH (GBI) is the key center of excellence for GRAWE Banking Group for real estate development, management, and maintenance.

As a specialized subsidiary, it combines the real estate expertise within the Group and takes on the professional management and strategic further development of the real estate portfolio. Its area of responsibility includes all of the banking group's properties – including bank branches and residential, commercial, and special real estate. GBI is responsible for both the operational management and the strategic planning and implementation of construction projects.

The company's management consists of experienced real estate experts who control the portfolio in terms of economic, environmental, and regulatory aspects. A focus lies on real estate valuation, which serves as the basis for investment decisions and risk assessments.

The Internal Services department ensures the smooth operation of central service and infrastructure functions within the bank. Its varied spectrum of duties comprises managing the mailroom, the switchboard, reception, the materials store, the vehicle fleet, and access management. Through its comprehensive service orientation, the department creates a reliable organisational basis for day-to-day business operations and makes a crucial contribution to the efficiency and functioning of internal services.

In Facility Management, GBI ensures sustainable, cost-optimized maintenance – from technical servicing and energy management to the coordination of service providers. The aim is to maintain the value of the real estate and create a high-quality environment for users.

With the founding of GBI, real estate management was centralized in GRAWE Banking Group. The previously decentral areas were consolidated, processes optimized, and synergies created – a strategic step towards enhancing real estate expertise.



04

Figures reflect our decisions and show how stability and dynamics interact. For us, this means momentum – it is how developments become visible and new opportunities become tangible.

Synopsis

Our success is based on careful planning, discipline, and caution in order to grow sustainably.

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Consolidated statement of financial Assets

in EUR '000	Dec 31, 2025	Dec 31, 2024	Divergence in %	Absolute divergence
1. Cash in hand, balances with central banks and post office banks	2,037,372	1,465,688	39.0%	571,684
2. Treasury bills and other bills eligible for refinancing with central banks	306,438	253,503	20.9%	52,935
Treasury bills and similar securities	306,438	253,503	20.9%	52,935
3. Loans and advances to credit institutions	91,151	121,658	-25.1%	-30,507
a. Repayable on demand	60,470	63,512	-4.8%	-3,042
b. Other loans and advances	30,680	58,145	-47.2%	-27,465
4. Loans and advances to customers	5,081,880	4,996,563	1.7%	85,317
5. Debt securities including fixed-income securities	330,667	243,878	35.6%	86,789
a. issued by public bodies	4,949	2,866	72.7%	2,084
b. issued by other borrowers	325,718	241,013	35.1%	84,705
6. Shares and other variable-yield securities	158,460	152,364	4.0%	6,097
7. Participating interests showing separately:	42,141	40,029	5.3%	2,112
Participating interests in credit institutions	16,220	14,147	14.7%	2,073
8. Shares in affiliated undertakings showing separately: Shares in credit institutions	2,755	2,255	22.2%	500
showing separately: Shares in credit institutions	0	0	0.0%	0
9. Intangible fixed assets	15,528	17,395	-10.7%	-1,868
10. Tangible assets showing separately: Land and buildings occupied by a credit institution for its own activities	104,378	106,794	-2.3%	-2,416
showing separately: Land and buildings occupied by a credit institution for its own activities	37,194	38,679	-3.8%	-1,485
11. Other assets	245,860	240,379	2.3%	5,481
12. Prepayments and accrued income	4,892	4,212	16.1%	680
13. Deferred tax assets	61,307	62,466	-1.9%	-1,159
TOTAL ASSETS	8,482,829	7,707,184	10.1%	775,645
Off-balance sheet items				
1. Foreign assets	1,247,220	1,087,100	14.7%	160,119

Overall, the companies belonging to GRAWE Banking Group guarantee a comprehensive product diversity, with offers of financing, investments, retail banking, private banking, investment banking, and asset management, as well as insurance products within the Group.

The Bank Burgenland Group has a comfortable liquidity position. Issue maturities amounted to EUR 138.3 million in 2025. The new issue volume, including increases, reached EUR 266 million in the previous year, EUR 183 million of which related to senior preferred bonds in the retail and capital markets and the rest to mortgage bonds. The rating agency

Scope Ratings confirmed Bank Burgenland's issuer rating of "A-/Stable" and "AAA/Stable" in the rating for mortgage bonds in November 2025. In June 2025, the Moody's rating agency improved Bank Burgenland's issuer rating to "A2/Stable" and confirmed the "A2/Stable" rating for long-term deposits. The banking group has also had an ESG rating from the agency ISS ESG since the first half of 2023. It was possible to improve this in 2025 from "C-" to "C", reaching Prime Status for the first time. This rating puts the company among the sustainability performers on the Austrian banking market. The aim is to continuously improve GRAWE Banking Group's capital market capability.

position Bank Burgenland

Liabilities

in EUR '000	Dec 31, 2025	Dec 31, 2024	Divergence in %	Absolute divergence
1. Liabilities to credit institutions	123,288	59,527	107.1%	63,761
a. Repayable on demand	22,339	18,483	20.9%	3,856
b. With agreed maturity dates or periods of notice	100,949	41,044	146.0%	59,905
2. Liabilities to customers (non-banks)	5,264,698	4,777,243	10.2%	487,455
a. Saving deposits showing separately:	1,127,599	1,155,407	-2.4%	-27,808
aa. Repayable on demand	515,165	469,656	9.7%	45,509
bb. With agreed maturity dates or periods of notice	612,433	685,751	-10.7%	-73,318
b. Other liabilities showing separately:	4,137,099	3,621,837	14.2%	515,263
aa. Repayable on demand	3,765,526	3,146,156	19.7%	619,370
bb. With agreed maturity dates or periods of notice	371,574	475,681	-21.9%	-104,108
3. Securitised liabilities	1,894,969	1,758,104	7.8%	136,865
a. Debt securities issued	120,826	95,703	26.3%	25,123
b. Other securitised liabilities	1,774,143	1,662,401	6.7%	111,742
4. Other liabilities	94,899	74,056	28.1%	20,843
5. Accruals and deferred income	699	936	-25.4%	-238
6. Provisions	179,582	168,915	6.3%	10,667
a. Provisions for severance payments	23,779	25,539	-6.9%	-1,760
b. Provisions for pensions	7,876	8,101	-2.8%	-225
c. Provisions for taxation	20,368	22,859	-10.9%	-2,491
d. Other provisions	127,559	112,416	13.5%	15,143
7. Tier 2 capital pursuant to Part Two, Title I, Chapter 4 of Regulation (EU) No 575/2013	10,233	10,233	0.0%	0
8. Subscribed capital	18,700	18,700	0.0%	0
9. Capital reserves	363,491	363,491	0.0%	0
10. Retained earnings	13,248	13,248	0.0%	0
11. Liability reserve pursuant to Article 57 para. 5 BWG	69,668	68,168	2.2%	1,500
12. Net profit or loss for the year	449,257	394,464	13.9%	54,793
13. Non-controlling interests	100	98	1.8%	2
TOTAL LIABILITIES	8,482,829	7,707,184	10.1%	775,645
Off-balance sheet items				
1. Contingent liabilities showing separately: Guarantees and assets pledged as collateral security	102,615	109,602	-6.4%	-6,986
a. Guarantees and assets pledged as collateral security	102,615	109,602	-6.4%	-6,986
2. Commitments	530,733	540,456	-1.8%	-9,723
3. Commitments arising from agency services	47,993	46,172	3.9%	1,821
4. Eligible capital in accordance with Part Two of Regulation (EU) No 575/2013 of which Tier 2 capital pursuant to Part Two, Title I, Chapter 4 of Regulation (EU) No 575/2013	970,501	929,847	4.4%	40,654
a. Tier 2 capital pursuant to Part Two, Title I, Chapter 4 of Regulation (EU) No 575/2013	53,440	53,239	0.4%	201
5. The own funds requirements as defined in Article 92 of Regulation (EU) No 575/2013 of which: Own funds requirements pursuant to Article 92(1) (a) to (c) of Regulation (EU) No 575/2013:	4,875,126	4,705,473	3.6%	169,653
a. Common equity tier 1 capital ratio	18.8%	18.6%		0.2%
b. Tier 1 capital ratio	18.8%	18.6%		0.2%
c. Total capital ratio	19.9%	19.8%		0.1%
6. Foreign liabilities	432,944	414,064	4.6%	18,880

Consolidated income statement Bank Burgenland



GRAWE Banking Group achieved an extremely strong result in 2025 with the results from ordinary activities amounting to EUR 100.8 million.

The results from ordinary activities are thus around EUR 24.3 million above the previous year's figure of EUR 76.5 million. This strong result is above all attributable to the continued high operating expenses and the fall in risk costs in the financing business. From an operational viewpoint, it was possible to continue the success of 2024. GRAWE Banking Group was able to once again increase net commission income compared to the previous year, while net interest income was somewhat below the previous year's level due to declining interest margins.

Eligible capital at Group level reached EUR 970.5 million at the end of the year and thus increased by EUR 40.7 million compared to 2024. The total capital ratio, i. e. the ratio of eligible capital to total risk, was 19.9 percent at the end of the year, putting it 0.1 percentage points above the comparison value from 2024. The cost-income ratio, i. e. the ratio of operating expenses to operating income, was 57.7 percent in the past year, putting it slightly above the previous year's value of 51.9 percent.

Consolidated income statement

in EUR '000	2025	2024	Divergence in %	Absolute divergence
1. Interest receivable and similar income	267,156	327,233	-18.4 %	-60,077
showing separately: from fixed-income securities	15,154	12,069	25.6 %	3,085
2. Interest payable and similar expenses	-90,752	-128,399	-29.3 %	37,647
I. NET INTEREST INCOME	176,404	198,835	-11.3 %	-22,430
3. Income from securities and participating interests	7,512	6,598	13.9 %	914
a. Income from shares and other variable-yield securities	2,076	2,287	-9.2 %	-210
b. Income from participating interests	5,436	4,311	26.1 %	1,125
4. Commissions receivable	186,804	170,722	9.4 %	16,082
5. Commissions payable	-87,831	-73,495	19.5 %	-14,335
6. Net profit or net loss on financial operations	5,834	8,609	-32.2 %	-2,775
7. Other operating income	22,818	12,454	83.2 %	10,364
II. OPERATING INCOME	311,542	323,722	-3.8 %	-12,180
8. General administrative expenses	-160,883	-154,326	4.2 %	-6,558
a. Staff costs showing separately:	-89,407	-85,821	4.2 %	-3,586
aa. Wages and salaries	-71,537	-61,586	16.2 %	-9,950
bb. Expenses for statutory social contributions and compulsory contributions related to wages and salaries	-14,177	-18,852	-24.8 %	4,675
cc. Other social expenses	-1,590	-1,448	9.8 %	-142
dd. Expenses for pensions and assistance	-1,870	-1,758	6.3 %	-111
ee. Allocation to provision for pensions	225	368	-38.8 %	-143
ff. Expenses for severance payments and contributions to severance and retirement funds	-459	-2,544	-81.9 %	2,085
b. Other administrative expenses	-71,476	-68,504	4.3 %	-2,971
9. Value adjustments in respect of asset items 9 and 10	-9,254	-8,648	7.0 %	-605
10. Other operating expenses	-9,713	-5,144	88.8 %	-4,569
III. OPERATING EXPENSES	-179,849	-168,118	7.0 %	-11,731
IV. OPERATING RESULT	131,693	155,604	-15.4 %	-23,911
11/12. Balance from the sale and the valuation of loans and securities and provisions for contingent liabilities	-29,296	-75,765	-61.3 %	46,469
13./14. Balance from the sale and the valuation of transferable securities held as financial fixed assets, participating interests and shares in affiliated undertakings	-1,589	-3,331	-52.3 %	1,743
V. PROFIT OR LOSS ON ORDINARY ACTIVITIES	100,808	76,508	31.8 %	24,300
15. Tax on profit or loss	-25,217	-27,712	-9.0 %	2,495
16. Other taxes not reported under Item 15	-4,296	-1,100	290.6 %	-3,196
VI. PROFIT OR LOSS FOR THE YEAR AFTER TAX	71,295	47,696	49.5 %	23,599
17. Changes in reserves	-1,500	-2,000	-25.0 %	500
VII. NET INCOME FOR THE YEAR	69,795	45,696	52.7 %	24,099
18. Non-controlling interests	2	0	-	2
VIII. NET INCOME attributable to the owners of the company	69,793	45,696	52.7 %	24,097
19 Profit or loss brought forward	379,464	348,768	8.8 %	30,696
IX. NET PROFIT OR LOSS FOR THE YEAR	449,257	394,464	13.89 %	54,793



Outlook GRAWE Banking Group

Especially in times of change, we want to be a stable partner for our customers, with whom opportunities can also be seized together in the future.

GRAWE Banking Group once again succeeded in making a significant contribution to the overall result of GRAWE Group in 2025. This is particularly pleasing as economic conditions have changed significantly in recent years due to the changes to the interest landscape. The impacts of geopolitical tensions – above all the Ukraine conflict and the fragile situation in the Middle East – on economic growth were evident and will continue to accompany us in 2026. The coming year will also once again depend heavily on President Trump's unpredictable political decisions, such as tariffs and trade barriers.

Cautious economic forecasts

The current economic forecast by the International Monetary Fund (IMF) predicts moderate global growth of 3.3 percent for 2026. A slight weakening to 3.2 percent is forecast for 2027. At 1.3 percent, the eurozone is trailing far behind compared to the growth prospects of 2.4 percent in the USA. As a result, the growth rate in the USA is likely to increase by 0.3 percentage points compared to 2025, while a slight drop by 0.1 percentage points is to be expected for the eurozone. Growth of 4.5 percent is expected for China.

In addition, it is likely that the continued high level of company bankruptcies will be accompanied by further loan defaults. These fears have proved justified in recent years, and it can be assumed that this trend will continue this year.

At GRAWE Banking Group, we are convinced that we are well prepared for this scenario due to our conservative planning, our disciplined approach to credit risk analysis and our prudent risk policy.

Outsourcing offer for third parties

In addition to improving internal processes and modernizing our range of services for our customers, the positioning of Bank Burgenland's group of banks as an outsourcing partner for third-party banks is a strategic cornerstone.

There is a long-standing cooperation with bank99 AG. The Banking Group plans to further expand this business segment in the course of the 2026 financial year.

Provided that no fundamental macroeconomic distortions occur, we assume that there will still be a stable outlook for 2026 in the future in view of the firm position and the long-term orientation of Bank Burgenland's business model and that of the entire GRAWE Banking Group.

Individual statement of financial Assets

Assets

1. Cash in hand, balances with central banks and post office banks
2. Treasury bills and other bills eligible for refinancing with central banks
a. Treasury bills and similar securities
3. Loans and advances to credit institutions
a. Repayable on demand
b. Other loans and advances
4. Loans and advances to customers
5. Debt securities including fixed-income securities
a. issued by public bodies
b. issued by other borrowers
6. Shares and other variable-yield securities
7. Participating interests
showing separately: Participating interests in credit institutions
8. Shares in affiliated undertakings
showing separately: Shares in credit institutions
9. Intangible fixed assets
10. Tangible assets
showing separately: Land and buildings occupied by a credit institution for its own activities
11. Other assets
12. Prepayments and accrued income
13. Deferred tax assets

TOTAL ASSETS

Off-balance sheet items

1. Foreign assets

Comments on the statement of financial position

The total amount of loans and advances to customers (after value adjustments) was EUR 4,206.6 million on the reporting date. This corresponds to an increase of 1.1 percent compared to the previous year's value of EUR 4,159.6 million.

Loans and advances to banks were EUR 902.6 million as at December 31, 2025, compared to EUR 681.6 million in 2024. At the end of the year, securitised liabilities amounted to EUR 1,610.5 million compared to EUR 1,482.7 million in the previous year. This increase is attributable to increased issuing

activity at Bank Burgenland in the field of Senior Preferred Bonds and Covered Bonds. The volume of savings deposits fell slightly compared to the previous year (2024: EUR 1,092.7 million) and came to EUR 1,071.6 million as at December 31, 2025. The total item of liabilities to customers increased by 3.7 per cent compared to the previous year from EUR 2,652.9 million to EUR 2,751.7 million.

Derivative transactions are primarily concluded to hedge underlying transactions by forming valuation units. On the assets

position Bank Burgenland

	Dec 31, 2025	Dec 31, 2024	Divergence	
	in EUR '000	in EUR '000	in %	abs. in EUR '000
	1,078,042	651,953	65 %	426,089
	152,401	116,580	31 %	35,821
	152,401	116,580		
	85,546	106,146	-19 %	-20,600
	15,921	16,345		
	69,625	89,801		
	4,206,628	4,159,647	1 %	46,981
	156,842	121,535	29 %	35,307
	0	910		
	156,842	120,625		
	11,130	11,231	-1 %	-101
	1,073	1,073	0 %	0
	660	660		
	309,843	298,968	4 %	10,875
	285,962	285,962		
	13,248	14,922	-11 %	-1,674
	30,029	30,235	-1 %	-206
	24,440	25,189		
	48,275	63,809	-24 %	-15,534
	2,581	2,115	22 %	466
	31,412	31,468	0 %	-56
	6,127,050	5,609,682	9 %	517,368
	729,434	573,627	27 %	155,807

side, customer transactions and securities positions, and on the liabilities side, liabilities to customers (non-banks) and own issues are hedged by interest rate, currency, equity, and other instruments. Market value limits per counterparty are defined for all derivative transactions as part of the treasury limit system. These apply to all types of derivative transactions, with netting between positive and negative market values when determining the default risk, and this is reduced to a minimum through cash collateral agreements with the partners. Tier 1 capital reached EUR 641.2 million at the end of the year (2024: EUR 609.9 million).

As at December 31, 2025, the Tier 1 capital ratio, i. e. the ratio of Tier 1 capital to total risk in accordance with the CRR, was 18.8 per cent. This was 18.4 percent in the previous year. The cost-income ratio, i. e. the ratio of operating expenses to operating income, was 48.9 percent at year-end (2024: 45.4 percent). The operating profit margin, i. e. the ratio of operating profit to average total assets, was 1.5 percent in 2025 (2024: 1.9 percent).

Individual statement of financial Liabilities

Liabilities

1. Liabilities to credit institutions
 - a. Repayable on demand
 - b. With agreed maturity dates or periods of notice
2. Liabilities to customers (non-banks)
 - a. Saving deposits
showing separately:
 - aa. Repayable on demand
 - bb. With agreed maturity dates or periods of notice
 - b. Other liabilities
showing separately:
 - aa. Repayable on demand
 - bb. With agreed maturity dates or periods of notice
3. Securitised liabilities
 - a. Other securitised liabilities
4. Other liabilities
5. Accruals and deferred income
6. Provisions
 - a. Provisions for severance payments
 - b. Provisions for pensions
 - c. Provisions for taxation
 - d. Other provisions
7. Tier 2 capital pursuant to Part Two, Title I, Chapter 4 of Regulation (EU) No 575/2013
8. Subscribed capital
9. Capital reserves
 - a. Uncommitted
10. Retained earnings
 - a. Legal reserve
 - b. Other reserves
11. Liability reserve pursuant to Article 57 para. 5 BWG
12. Net profit for the year
showing separately: Profit brought forward

TOTAL LIABILITIES

Off-balance sheet items

1. Contingent liabilities
showing separately: Guarantees and assets pledged as collateral security
2. Commitments
3. Commitments arising from agency services
4. Eligible capital in accordance with Part Two of Regulation (EU) No 575/2013
of which Tier 2 capital pursuant to Part Two, Title I, Chapter 4 of Regulation (EU) No 575/2013
5. The own funds requirements as defined in Article 92 of Regulation (EU) No 575/2013
of which: Own funds requirements pursuant to Article 92(1)
(a) to (c) of Regulation (EU) No 575/2013:
 - a. Common equity tier 1 capital ratio
 - b. Tier 1 capital ratio
 - c. Total capital ratio
6. Foreign liabilities

position Bank Burgenland

	Dec 31, 2025	Dec 31, 2024	Divergence	
	in EUR '000	in EUR '000	in %	abs. in EUR '000
	902,584	681,627	32 %	220,957
	110,981	34,127		
	791,603	647,500		
	2,751,673	2,652,856	4 %	98,817
	1,071,586	1,092,666		
	474,199	425,305		
	597,387	667,361		
	1,680,087	1,560,190		
	1,511,097	1,381,313		
	168,990	178,877		
	1,610,523	1,482,724	9 %	127,799
	1,610,523	1,482,724		
	39,484	27,303	45 %	12,181
	415	581	-29 %	-166
	92,361	85,802	8 %	6,559
	10,478	11,226		
	5,097	6,580		
	14,582	15,584		
	62,204	52,412		
	10,233	10,233	0 %	0
	18,700	18,700	0 %	0
	232,990	232,990	0 %	0
	232,990	232,990		
	22,104	22,104	0 %	0
	1,870	1,870		
	20,234	20,234		
	55,967	54,467	3 %	1,500
	390,016	340,295	15 %	49,721
	325,295	297,372		
	6,127,050	5,609,682	9 %	517,368
	76,319	92,700	-18 %	-16,381
	76,319	92,700		
	397,301	393,265	1 %	4,036
	4,001	11,577	-65 %	-7,576
	674,749	645,446	5 %	29,303
	33,512	35,557	-6 %	-2,045
	3,406,633	3,307,716	3 %	98,917
	18.8 %	18.4 %		0 %
	18.8 %	18.4 %		0 %
	19.8 %	19.5 %		0 %
	273,329	226,690	21 %	46,639

Income statement single institution

Bank Burgenland

Income statement

1. Interest receivable and similar income showing separately: from fixed-income securities
2. Interest payable and similar expenses
I. NET INTEREST INCOME
3. Income from securities and participating interests a. Income from shares and other variable-yield securities b. Income from participating interests c. Income from shares in affiliated undertakings
4. Commissions receivable
5. Commissions payable
6. Net profit or net loss on financial operations
7. Other operating income
II. OPERATING INCOME
8. General administrative expenses a. Staff costs showing separately: aa. Wages and salaries bb. Expenses for statutory social contributions and compulsory contributions related to wages and salaries cc. Other social expenses dd. Expenses for pensions and assistance ee. Allocation to provision for pensions ff. Expenses for severance payments and contributions to severance and retirement funds b. Other administrative expenses
9. Value adjustments in respect of asset items 9 and 10
10. Other operating expenses
III. OPERATING EXPENSES
IV. OPERATING RESULT
11./12. Balance from the sale and the valuation of loans and securities and provisions for contingent liabilities
13./14. Balance from the sale and the valuation of transferable securities held as financial fixed assets, participating interests and shares in affiliated undertakings
V. PROFIT OR LOSS ON ORDINARY ACTIVITIES
15. Extraordinary income
16. Extraordinary expenses
17. Extraordinary result
18. Tax on profit or loss
19. Other taxes not reported under Item 18
VI. PROFIT OR LOSS FOR THE YEAR AFTER TAX
20. Changes in reserves showing separately: Allocation to liability reserve
VII. NET INCOME FOR THE YEAR
21. Profit or loss brought forward
VIII. NET PROFIT OR LOSS FOR THE YEAR

	2025	2024	Divergence	
	in EUR '000	in EUR '000	in %	abs. in EUR '000
	196,158	243,437	-19 %	-47,279
	8,673	7,012		
	-76,065	-111,350	-32 %	35,285
	120,093	132,087	-9 %	-11,994
	20,629	10,955	88 %	9,674
	227	602		
	102	53		
	20,300	10,300		
	27,655	26,008	6 %	1,647
	-10,132	-2,541	299 %	-7,591
	4,169	5,213	-20 %	-1,044
	15,459	9,310	66 %	6,149
	177,873	181,032	-2 %	-3,159
	-78,832	-76,490	3 %	-2,342
	-37,057	-39,310		
	-29,861	-24,497		
	-6,488	-11,879		
	-717	-616		
	-1,028	-997		
	1,483	577		
	-446	-1,898		
	-41,775	-37,180		
	-3,866	-3,632	6 %	-234
	-4,325	-2,109	105 %	-2,216
	-87,023	-82,231	6 %	-4,792
	90,850	98,801	-8 %	-7,951
	-20,214	-49,153	-59 %	28,939
	-12	474	-103 %	-486
	70,624	50,122	41 %	20,502
	10,875	9,340	16 %	1,535
	0	0	-	0
	10,875	9,340	16 %	1,535
	-12,459	-13,740	-9 %	1,281
	-2,819	-799	253 %	-2,020
	66,221	44,923	47 %	21,298
	-1,500	-2,000	-25 %	500
	-1,500	-2,000		
	64,721	42,923	51 %	21,798
	325,295	297,372	9 %	27,923
	390,016	340,295	15 %	49,721

Outlook Bank Burgenland

Against the backdrop of persistently challenging economic conditions and increasing stabilisation of the Austrian real estate market, Bank Burgenland is expecting moderate growth in the lending business in the coming year.

The continued high level of company bankruptcies poses a risk of creating a ripple effect that can also spill over to economically stable companies and cause corresponding repercussions. Managing credit risk proactively and responsibly is therefore top priority. At the same time, we assume that many attractive market opportunities will once again arise in 2026, even if a certain amount of margin pressure is to be expected. Thanks to our conservative planning, our disciplined approach to credit risk analysis, and our prudent risk policy, we are convinced that the Bank Burgenland banking group is well prepared for the coming developments.

Austrian Anadi Bank AG: Integration and harmonisation

At the beginning of January 2026, GRAWE Banking Group was able to successfully conclude the takeover of 100 percent of the shares in Austrian Anadi Bank AG following brief but intense negotiations. This step continued the strategically important integration of the Austrian Anadi Bank AG branch business begun in 2024. Following the completed closing at the beginning of February 2026, the integration of Austrian Anadi Bank AG into the existing and established structures of GRAWE Banking Group was immediately begun.

The focus in 2026 lies particularly on harmonizing central banking processes, sustainably strengthening customer confidence, and comprehensively integrating new colleagues into the Group organisation. The aim is to quickly realize synergy potential and restore the profitability of

Austrian Anadi Bank AG through the servicing of Austrian Anadi Bank AG by the Group's central staff and service units.

Operationally, Austrian Anadi Bank AG will continue to appear on the market as an independent institution and concentrate on the business areas Public Finance, Digital Banking, and Financing.

Focus on growth and productivity

With the acquisition, GRAWE Banking Group is sustainably strengthening its presence in Carinthia, expanding its range of services for the public sector, and tapping into additional growth potential, especially in the digital consumer credit business.

With the aim of becoming the leading independent regional bank in southern Austria, the brand architecture and digital presence were further enhanced. The introduction of the brand "Bank Burgenland Kärnten" increased visibility and creates a solid basis for further growth in the retail and SME area.

In 2026, a further increase in visibility will be achieved through the consistent implementation of the cross-channel market cultivation concept.

From an operational point of view, Bank Burgenland was able to continue the successful development of recent years. This positive trend is expected to continue in 2026 through the continuation of the current business and risk strategy.

The coming year will thus be characterized by maintaining a risk- and margin-adequate business policy in lending and actively avoiding and mitigating credit risks, with a certain dependency on developments in the capital markets and the economic area in which Bank Burgenland operates.

With its consistent orientation towards the needs of our customers and pronounced awareness of risk, Bank Burgenland is optimally prepared for the future.

Statement of financial position

Assets

Assets

1. Cash in hand, balances with central banks and post office banks
2. Treasury bills and other bills eligible for refinancing with central banks
 - a. Treasury bills and similar securities
3. Loans and advances to credit institutions
 - a. Repayable on demand
 - b. Other loans and advances
4. Loans and advances to customers
5. Debt securities including fixed-income securities
 - a. issued by public bodies
 - b. issued by other borrowers
6. Shares and other variable-yield securities
7. Participating interests
showing separately: Participating interests in credit institutions
8. Shares in affiliated undertakings
showing separately: Shares in credit institutions
9. Intangible fixed assets
10. Tangible assets
showing separately: Land and buildings occupied by a credit institution for its own activities
11. Other assets
12. Prepayments and accrued income
13. Deferred tax assets

TOTAL ASSETS

Off-balance sheet items

1. Foreign assets

Comments on the statement of financial position

Due to its business model with a focus on asset management, Schelhammer Capital focuses on generating commission income in the securities area. At the same time, in recent years the return of interest rates, including an attractive interest margin in the deposit business, and the performance of the financing sector have generated significant interest income and thus led to diversification on the income side. The long-term goal of the bank is to generate risk-adequate returns in the interests of the owner and thus further increase the profitability of the company in the future.

Schelhammer Capital achieved results from ordinary activities of EUR 41.9 million in the 2025 financial year, falling below the previous year's result of EUR 47.2 million by EUR 5.3 million, or -11.2 percent. The decline in earnings is above all attributable to the reduced interest margin in comparison to the previous year and the fall in the interest income associated with this.

At EUR 59.8 million, commission and financial income was therefore roughly 2.7 percent above the previous year's figure. The importance of the lower interest margin compared to 2024

Schelhammer Capital

	Dec 31, 2025	Dec 31, 2024	Divergence	
	in EUR '000	in EUR '000	in %	abs. in EUR '000
	959,600	814,004	18 %	145,595
	154,037	136,923	12 %	17,114
	154,037	136,923		
	811,635	651,293	25 %	160,342
	136,639	62,035		
	674,996	589,258		
	937,329	897,479	4 %	39,849
	168,754	118,311	43 %	50,443
	3,922	1,956		
	164,832	116,356		
	56,894	56,503	1 %	391
	15,599	13,487	16 %	2,112
	15,560	13,460		
	12,399	22,774	-46 %	-10,375
	10,901	10,901		
	813	723	13 %	91
	19,103	18,956	1 %	147
	8,499	8,973		
	112,968	123,590	-9 %	-10,621
	1,162	1,114	4 %	47
	30,188	30,063	0 %	125
	3,280,480	2,885,220	14 %	395,260
	513,547	509,685	1 %	3,862

could be seen in net interest income, which, in 2025 at EUR 54.5 million, was around -16.4 percent below the very strong value of EUR 65.2 million for the previous year.

On the cost side, staff costs rose slightly from EUR 25.7 million to EUR 26.2 million, or by 2.1 percent. Material expenses increased from EUR 40.1 million to EUR 42.9 million, or by 7.0 percent. Schelhammer Capital generated an operating profit of EUR 53.0 million in 2025, below the previous year's figure of EUR 61.8 million. The cost-income ratio as of December 31, 2025, was slightly higher than in 2024 (52.8 percent) at 57.5 percent.

Statement of financial position

Liabilities

Liabilities

1. Liabilities to credit institutions
 - a. Repayable on demand
 - b. With agreed maturity dates or periods of notice
2. Liabilities to customers (non-banks)
 - a. Saving deposits
showing separately:
 - aa. Repayable on demand
 - bb. With agreed maturity dates or periods of notice
 - b. Other liabilities
showing separately:
 - aa. Repayable on demand
 - bb. With agreed maturity dates or periods of notice
3. Securitised liabilities
 - a. Other securitised liabilities
4. Other liabilities
5. Accruals and deferred income
6. Provisions
 - a. Provisions for severance payments
 - b. Provisions for pensions
 - c. Provisions for taxation
 - d. Other provisions
- 6a. Fund for general banking risks
 7. Tier 2 capital pursuant to Part Two, Title I, Chapter 4 of Regulation (EU) No 575/2013
8. Subscribed capital
9. Capital reserves
 - a. Committed
 - b. Uncommitted
10. Retained earnings
 - a. Legal reserve
 - b. Other reserves
11. Liability reserve pursuant to Article 57 para. 5 BWG
12. Net profit for the year
showing separately: Profit brought forward

TOTAL LIABILITIES

Off-balance sheet items

1. Contingent liabilities
showing separately: Guarantees and assets pledged as collateral security
2. Commitments
3. Commitments arising from agency services
4. Eligible capital in accordance with Part Two of Regulation (EU) No 575/2013
of which Tier 2 capital pursuant to Part Two, Title I, Chapter 4 of Regulation (EU) No 575/2013
5. The own funds requirements as defined in Article 92 of Regulation (EU) No 575/2013
of which: Own funds requirements pursuant to Article 92(1)
(a) to (c) of Regulation (EU) No 575/2013:
 - a. Common equity tier 1 capital ratio
 - b. Tier 1 capital ratio
 - c. Total capital ratio
6. Foreign liabilities

Schelhammer Capital

	Dec 31, 2025	Dec 31, 2024	Divergence	
	in EUR '000	in EUR '000	in %	abs. in EUR '000
	28,142	13,810	104 %	14,332
	11,135	6,629		
	17,007	7,181		
	2,546,305	2,155,069	18 %	391,236
	56,077	62,741		
	41,031	44,351		
	15,046	18,390		
	2,490,228	2,092,328		
	2,287,645	1,795,524		
	202,583	296,804		
	166,730	182,707	-9 %	-15,977
	166,730	182,707		
	74,178	82,226	-10 %	-8,048
	195	197	-1 %	-2
	63,091	59,569	6 %	3,521
	8,130	9,112		
	2,778	1,520		
	0	0		
	52,182	48,937		
	16,570	16,570	0 %	0
	0	0	0 %	0
	50,000	50,000	0 %	0
	65,916	65,916	0 %	0
	35,083	35,083		
	30,833	30,833		
	64,425	64,425	0 %	0
	6,505	6,505		
	57,920	57,920		
	20,597	20,597	0 %	0
	184,332	174,135	6 %	10,198
	153,260	138,034		
	3,280,480	2,885,220	14 %	395,260
	26,312	16,917	56 %	9,395
	26,312	16,917		
	166,509	169,245	-2 %	-2,736
	43,991	34,595	27 %	9,397
	369,415	354,481	4 %	14,934
	0	0	0 %	0
	1,454,942	1,444,680	1 %	10,262
	25.4 %	24.5 %		1 %
	25.4 %	24.5 %		1 %
	25.4 %	24.5 %		1 %
	156,562	174,258	-10 %	-17,697

Income statement

Schelhammer Capital

Income statement

1. Interest receivable and similar income showing separately: from fixed-income securities
2. Interest payable and similar expenses
I. NET INTEREST INCOME
3. Income from securities and participating interests a. Income from shares and other variable-yield securities b. Income from participating interests c. Income from shares in affiliated undertakings
4. Commissions receivable
5. Commissions payable
6. Net profit or net loss on financial operations
7. Other operating income
II. OPERATING INCOME
8. General administrative expenses a. Staff costs showing separately: aa. Wages and salaries bb. Expenses for statutory social contributions and compulsory contributions related to wages and salaries cc. Other social expenses dd. Expenses for pensions and assistance ee. Allocation to provision for pensions ff. Expenses for severance payments and contributions to severance and retirement funds b. Other administrative expenses
9. Value adjustments in respect of asset items 9 and 10
10. Other operating expenses
III. OPERATING EXPENSES
IV. OPERATING RESULT
11./12. Balance from the sale and the valuation of loans and securities and provisions for contingent liabilities
13./14. Balance from the sale and the valuation of transferable securities held as financial fixed assets, participating interests and shares in affiliated undertakings
V. PROFIT OR LOSS ON ORDINARY ACTIVITIES
15. Tax on profit or loss
16. Other taxes not reported under Item 15
VI. PROFIT OR LOSS FOR THE YEAR AFTER TAX
17. Changes in reserves showing separately: Allocation to liability reserve showing separately: Reversal of liability reserve
VII. NET INCOME FOR THE YEAR
18. Profit or loss brought forward
VIII. NET PROFIT OR LOSS FOR THE YEAR

	2025	2024	Divergence	
	in EUR '000	in EUR '000	in %	abs. in EUR '000
	82,016	100,068	-18 %	-18,052
	6,266	4,866		
	-27,472	-34,845	-21 %	7,373
	54,544	65,222	-16 %	-10,678
	5,093	4,076	25 %	1,017
	670	565		
	24	11		
	4,400	3,500		
	118,803	109,650	8 %	9,153
	-60,651	-54,801	11 %	-5,850
	1,665	3,396	-51 %	-1,731
	5,366	3,386	58 %	1,979
	124,819	130,929	-5 %	-6,110
	-69,097	-65,739	5 %	-3,358
	-26,226	-25,683		
	-20,926	-20,487		
	-3,442	-3,420		
	-471	-543		
	-469	-438		
	-1,258	-209		
	340	-586		
	-42,871	-40,056		
	-1,826	-1,575	16 %	-251
	-874	-1,822	-52 %	948
	-71,797	-69,136	4 %	-2,662
	53,022	61,794	-14 %	-8,772
	-8,979	-9,914	-9 %	935
	-2,125	-4,699	-55 %	2,574
	41,919	47,181	-11 %	-5,262
	-9,406	-10,806	-13 %	1,400
	-1,440	-274	425 %	-1,166
	31,073	36,101	-14 %	-5,028
	0	0	0 %	0
	0	0		
	0	0		
	31,073	36,101	-14 %	-5,028
	153,260	138,034	11 %	15,226
	184,332	174,135	6 %	10,198

Outlook Schelhammer Capital

The repositioning of the bank as the most powerful private bank in Austria through the merger in 2021 triggered a noticeable dynamic that also considerably enabled a successful financial year in 2025. Strength represents an attractive force – both for customers and employees. This development shows that clear strategic positioning in a highly competitive market environment can be a crucial success factor.

Strengthening brand, assessing acquisitions

The positioning and further increase in attractiveness and awareness of the Schelhammer Capital brand will be pursued again in the coming year, especially through active brand communication and tailored marketing activities. The aim is to make the special role of the bank as an independent partner with a long-term orientation even more visible on the Austrian private banking market. The consolidation phase in the Austrian private banking market is also not yet complete. Schelhammer Capital aims to play an active role in this process. As organic growth potential is currently limited due to the economic conditions, possible acquisitions are being assessed in a targeted manner to sustainably strengthen market position.

DADAT continues to rely on innovations

We continue to expect strong customer growth for the DADAT division in the 2026 financial year. DADAT will work at full speed on the

further development of the services and applications offered and aim to maintain, and if possible expand, its innovation leadership in Austria. The continuous improvement of digital offers and user experiences remains a key element of the strategy.

“Die Plattform” strengthens market leadership

In the B2B fund platform market, the “Die Plattform” division has benefited from the consolidation and has been able to further expand its position as market leader. In the coming year, too, this position should be strengthened by the consistent further development of the offering and a clear orientation towards customer benefits.

Positive development is expected

With this in mind, we assume that we will continue to benefit from market developments in 2026 thanks to clear customer benefits and a strong market position.

With the backing of an Austrian insurance group steeped in tradition, the strength of a broad-based banking group, our sustainable positioning, and our long-term-oriented business model, our excellent capital base, and the high quality of our services, we believe we will be in a very good position to successfully seize opportunities on the market and continue to grow in the future.

The development of the assets under management of Schelhammer Capital since 2017



The volume of invested customer assets (assets under management) has risen continuously in recent years and increased by EUR 3.5 billion over the previous year to reach EUR 37.2 billion.

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